

# The Church of Scotland



**Falkirk Trinity Church of Scotland**

**Congregational Ref. No. 221352**

**Scottish Charity No. SC000652**

**Congregational Accounts**

**For the Year Ended 31 December 2020**



# Trustees' Annual Report

Year ended 31 December 2020

The trustees present their annual report and financial statements of the charity for the year ended 31 December 2020. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the General Assembly Regulations for Congregational Finance, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

## Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

Whilst the year began largely as normal, news began to spread of a virus infecting people in the Chinese city of Wuhan. It was not long before this virus was being discovered in other countries, including our own. The virus known as COVID 19 spread rapidly and in an attempt to prevent its further spread, HM Government introduced measures that effectively closed down much of civil society. These measures included the closure of places of worship. The service held in Falkirk Trinity on 22 March 2020, was the last until measures were relaxed and restricted worship was permitted provided that churches obtained permission to re-open their premises. This permission was sought and obtained and on 20 September 2020, services resumed, subject amongst other things, to a maximum of 50 people being present in the church buildings. A further upsurge in the infection rate led to a second lockdown and the service held on 22 December 2020, was the last service held in the church buildings for the year.

What the pandemic has shown, however, is that worship can continue to take place even without access to a building. It has been the practice for some time now to stream the weekly Sunday service for those unable to attend. With the closure of the church, a dedicated team started to produce weekly online worship that is available for all to watch. This has proved to be very popular and thanks are due to those who have participated in the preparation of the services.

Apart from disrupting the weekly pattern of worship, the presence of COVID 19 has affected the activities of the church in many ways as people were prohibited from meeting together. The groups associated with normal church life were cancelled for most of the year. The income stream associated with weekly worship was disrupted although many of the congregation continued to make their offering via standing order and this effectively saved the church from a financial catastrophe. Thanks are also due to those members who have diligently been passing their WFO to the church, which is much appreciated. The café had to close as did the church premises which were previously in use virtually every day of the week. These closures had a major impact on the finances of the church as the revenue streams associated with them dried up. In an attempt to sustain the financial viability of the church, the 4 employees were furloughed with the Government assuming the responsibility for paying 80 per cent of employees' wages. This improved cash flow and helped offset some of the loss of income. But the prolonged closure of the café meant that one employee had to be made redundant. Another employee decided to retire, leaving the Business Development Manager and Organist as the only employees.

## **Trustees' Annual Report Year ended 31 December 2020 (cont)**

### **Objectives and Activities (cont)**

Faced with a significant loss of income, the Kirk Session decided that it would be prudent to restrict the outflow of funds to prevent a significant financial deficit from developing. It was agreed, therefore, that the payment the church is requested to make towards its Ministry and Mission Contribution should be restricted to 50 per cent of the amount requested. The Church of Scotland has intimated that it is to review the way in which Ministry and Mission contributions are to be assessed in future, but it remains unclear what is to happen to the shortfall in contributions due to COVID 19. Wherever possible, steps have been taken to reduce expenditure where we have control over direct costs (e.g. cleaning, utilities). Where we have contractual obligations to fulfil, such as lease arrangements, we have sought to negotiate temporary reductions.

During the course of the year, the affairs of the church continued to be managed by the Kirk Session. In common with many organisations, Zoom meetings were held which enabled the Trustees to make the necessary decisions. Other groups such as Finance also used this medium to continue their activities.

Although the church was in lockdown, some activities did continue and in particular the Play Therapy service which is funded by the Family Life Centre and which is vital to the wellbeing of children continued to operate. Despite the difficulties inherent in the current situation some new initiatives did emerge and in particular the Labelled with Love project which provided clothes to a large number of children in the local area. The church also participated in a project to supply Christmas dinners to families in the Hallglen area.

### **Financial Review**

#### **General**

A successful application to Presbytery for a reduction in the Mission and Ministry Contribution was very welcome. This allowed us to divert funds to further develop the Family Life Centre. However, it still left a requirement to pay £94,041 in M&M contributions.

#### **Church Building**

Despite the fact that the Church was closed for most of the year, some essential maintenance was undertaken and in particular an outbreak of dry rot was removed and walls re-plastered resulting in expenditure of £6,335. A section of ceiling cornice in the sanctuary was also replaced as it had become detached, costing some £4056. During the period of lockdown, we have rigorously followed the insurer's requirement to inspect the premises on a regular basis.

#### **Manse**

For the congregation, the Majors Loan Manse is both a substantial asset (albeit vested in the General Trustees) and a substantial liability. However, no work was required to be undertaken in the Manse during the year.

#### **Other Income and Expenditure**

The Family Life Centre was also affected by the closure of the Church. But some work was undertaken by the play therapist, resulting in an expenditure of £3,920. This was more than covered by the receipt of grant income of £5,500 and Donations of £307. A total of £3,580 was raised to fund the purchase of school uniforms of which £2,384 was spent by the end of the year. The sum of £395 was raised towards the cost of providing Christmas meals.

## **Trustees' Annual Report Year ended 31 December 2020 (cont)**

### **Financial Position at 31 December 2020**

At the year end the Church held unrestricted funds of £113,941. The church also held £188,437 in Restricted Funds, mainly in the Erskine Buildings Fund. This fund, which is restricted to major Fabric expenditure approved by Presbytery, assures the continued viability of the A-listed church building for the foreseeable future. However, to meet our other obligations, including those to the national church, without unduly running down our limited general reserves, we face a constant challenge to raise enough income from offerings and fundraising events. This restricts how we serve the wider community and make the Lord's work visible in the town centre. It means we will need to source external funding in order to expand The Family Life Centre. Despite the magnitude of the financial challenges posed by Covid-19, the Trustees are satisfied that our reserves are sufficient to see us through any realistic scenario for the gradual relaxation of lockdown restrictions on worship and towards a resumption of public access to our halls and church cafe.

### **Investment Policy and Performance**

Our policy remains unchanged with substantial funds – mainly the Erskine Buildings Fund - invested in the Church of Scotland Investors' Trust Income and Growth Funds.

Units in the Growth Fund decreased in value by 4% in 2020 while units in the Income fund increased by 2%, reflecting wider market conditions.

In the case of Endowment Fund Capital, the policy is to invest in Fixed Interest Funds with little prospect of capital growth but providing an interest at least as great as the original donors of the endowments would have expected. These are invested in M&G Charibond.

### **Reserves Policy**

In view of the size and age of the A-listed Falkirk Old Parish building, it is not the Trustees' policy to set a formal limit on reserves held because it is extremely unlikely that sums would be accumulated significantly in excess of potential liabilities in respect of the building.

### **Structure, Governance and Management**

The congregation is a registered charity, number SC000652 and is administered in accordance with the terms of the Deed of Constitution (Unitary Form) and is subject to the Acts and Regulations of the General Assembly of the Church of Scotland.

Members of the Kirk Session are the charity trustees. The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery. The Kirk Session which meets five times a year is also responsible for spiritual affairs within the church.

## Trustees' Annual Report Year ended 31 December 2020 (cont)

### Reference and Administrative Information

**Charity Name: Falkirk Trinity Church of Scotland. Charity No: SC000652**

### Trustees

Those serving as Elders and Trustees at the date of the report are:

Robert Allan	David Brotchie	Elizabeth Brotchie	Elma Brown
Mitch Brown	Margaret Bruce	Derek Cant	Janet Cant
Ian Carradine	Ruth Cochran	Gordon England	Margaret Foggo
Lilian Gallacher	Joyce Gallacher	Boston Glegg	Simon Glen
Gordon Graham	James Harley	Elaine Harley	Heidi Hemsley
Linda Hendry	Rosemary Hoskins	Morag Jenkinson	Harry Leishman
Ian Macdonald	Morag Mackay	Iain MacSween	Jean MacSween
Caroline McFarlane	Henrietta McRae	Liz Miller	Bill Mitchell
Ros Mitchell	Tom Moyes	Maureen Paterson	Sarah Patrick
Marianne Pattison	Shona Penman	Douglas Peters	Andrew Prentice
Keith Raffan	Isabel Sarle	Fiona Scott	Hamish Scott
Irene Scott	Moira Simpson	Helen Smith	Norah Summers
Robert Tait	Christine Tait	Keith Wagstaff	Elizabeth Young

In addition, the following served as Elders and Trustees during the year:

Bill Day served until June 2020

Derek Barr took a sabbatical from August 2020

### Principal Office-bearers

Minister: Rev Robert S T Allan  
Session Clerk: Mrs Morag Jenkinson  
Church Treasurer: Mr Alastair Jeffrey

### Independent Examiner

Paul M Clelland CA  
Paul Clelland Accountancy  
Clydeaway House, 813 South Street  
Glasgow G14 0BX

### Principal Office

Manse Place  
Falkirk  
FK1 1JN

### Bankers

Royal Bank of Scotland  
2 Newmarket Centre Falkirk  
FK1 1JX

**Trustees' Annual Report (cont)**  
**Year ended 31 December 2020**

**Trustees' Responsibilities in Relation to the Financial Statements**

Charity law requires the trustees to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the charity and its financial activities for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

As far as we are aware, there is no relevant audit information of which the auditors are unaware and we have taken reasonable steps to ensure that this is the case.

Approved by the Trustees and signed on their behalf,



**(Mrs) Morag Jenkinson**  
**Session Clerk**

**Date 01/06/2021**

## Falkirk Trinity Church of Scotland

### Independent Examiner's Report to the Trustees of Falkirk Trinity Church of Scotland

#### Year ended 31 December 2020

I report on the accounts of the charity for the year ended 31 December 2020 which are set out on pages 8 to 21.

#### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

#### Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

#### Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended), and
  - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended) have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Name: Paul M Clelland

Date: 13<sup>th</sup> July 2021

Professional Qualification/Professional Body:

Chartered Accountant/Institute of Chartered Accountants of Scotland

Address: Paul Clelland Accountancy  
Clydeaway House  
813 South Street  
Glasgow  
G14 0BX

**Falkirk Trinity Church of Scotland - Year ending 31 December 2020**

**Statement of Financial Activities**

	Unrestricted Funds 2020	Restricted Funds 2020	Endowment Funds 2020	TOTAL 2020	Unrestricted Funds 2019	Restricted Funds 2019	Endowment Funds 2019	TOTAL 2019	
<b>Note</b>									
<b>Income and Endowments from</b>	£	£	£	£	£	£	£	£	
<b>Donations and Legacies</b>	1	173,799	63	-	173,862	158,057	433	-	158,490
<b>Charitable Activities</b>	2	986	-	-	986	2,716	-	-	2,716
<b>Other Trading Activities</b>	3	12,371	188	-	12,559	66,576	900	-	67,476
<b>Investments</b>	4	6,064	-	319	6,383	9,839	-	372	10,211
<b>Total Income</b>		<b>193,220</b>	<b>251</b>	<b>319</b>	<b>193,790</b>	<b>237,188</b>	<b>1,333</b>	<b>372</b>	<b>238,893</b>
<b>Expenditure on:</b>	<b>6</b>								
<b>Raising Funds</b>		2,922	347	-	3,269	14,873	633	-	15,506
<b>Charitable Activities</b>									
<b>Congregational Activities</b>		196,533	19,056	292	215,881	216,568	18,969	341	235,878
<b>Grants and Donations Made</b>		170	190	-	360	1,520	200	-	1,720
<b>Total Expenditure</b>		<b>199,625</b>	<b>19,593</b>	<b>292</b>	<b>219,510</b>	<b>232,961</b>	<b>19,802</b>	<b>341</b>	<b>253,104</b>
<b>Net (expenditure) / income before gains and losses on investments</b>		<b>(6,405)</b>	<b>(19,342)</b>	<b>27</b>	<b>(25,720)</b>	<b>4,227</b>	<b>(18,469)</b>	<b>31</b>	<b>(14,211)</b>
<b>Net (losses) / gains on investments</b>		<b>(2,334)</b>	<b>(2,403)</b>	<b>152</b>	<b>(4,585)</b>	<b>1,982</b>	<b>21,061</b>	<b>205</b>	<b>23,248</b>
<b>Net income (expenditure)</b>		<b>(8,739)</b>	<b>(21,745)</b>	<b>179</b>	<b>(30,305)</b>	<b>6,209</b>	<b>2,592</b>	<b>236</b>	<b>9,037</b>
<b>Transfers between Funds</b>		-	-	-	-	-	-	-	-
<b>Net Movement in Funds</b>		<b>(8,739)</b>	<b>(21,745)</b>	<b>179</b>	<b>(30,305)</b>	<b>6,209</b>	<b>2,592</b>	<b>236</b>	<b>9,037</b>
<b>Reconciliation of Funds:</b>									
<b>Total Funds brought forward</b>		<b>122,680</b>	<b>210,182</b>	<b>14,457</b>	<b>347,319</b>	<b>116,471</b>	<b>207,590</b>	<b>14,221</b>	<b>338,282</b>
<b>Total Funds carried forward</b>		<b>113,941</b>	<b>188,437</b>	<b>14,636</b>	<b>317,014</b>	<b>122,680</b>	<b>210,182</b>	<b>14,457</b>	<b>347,319</b>

The above statement includes all gains and losses recognised during the year.

All activities are regarded as continuing.

The notes on pages 10 to 21 form part of these financial statements

## Balance Sheet

At 31 December 2020

	<u>Note</u>	2020 £	2019 £
<b>Fixed Assets</b>			
Tangible assets	9	-	-
Investments	10	279,813	284,398
		279,813	284,398
<b>Current Assets</b>			
Debtors	11	13,776	14,140
Bank & Cash	11a	72,732	60,594
Stocks	11b	-	655
		86,508	75,389
<b>Creditors</b>			
Falling due within one year	12	49,307	12,300
		49,307	12,300
Net Current Assets		37,201	63,089
Net Assets		317,014	347,487
<b>Unrestricted Funds</b>	15	113,941	122,680
Restricted Funds	15	188,437	210,182
Endowment Funds	15	14,636	14,457
Total Funds	15	317,014	347,319

The accounts were approved by the Kirk Session on 01/06/2021

For and on behalf of the Kirk Session

Morag Jenkinson



Session Clerk

Alastair Jeffrey



Treasurer

The notes on pages 10 to 21 form part of these financial statements

# **Falkirk Trinity Church of Scotland**

## **Year ended 31 December 2020**

### **Notes forming part of the financial statements for the year ending 31 December 2020**

#### **Accounting Policies**

The principal accounting policies, which have been applied consistently in the current and preceding year in dealing with items which are considered material to the accounts, are set out below.

#### **Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (FRS102 SORP 2015) applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities accounts (Scotland) Regulations 2006 (as amended).

The requirements of FRS102 SORP 2015 have not been followed with regard to the treatment of income earned from permanent endowment funds, of which there are 14 held by the charity. Income, and expenditure and transfers to unrestricted funds where allowed by the terms of the endowment, have been shown as part of the endowment funds rather than in separate funds. In the majority of the funds where expenditure is possible within the restrictions imposed by the fund, income is fully expended within the current year and therefore the net movement on the fund relates only to the gain or loss on investment, which is what is required by the SORP. In some cases, income earned has been added to the fund with no expenditure applied. Over time, a small balance of accumulated income has accrued across these funds, amounting to £1,258 at the balance sheet date. The remaining amount of £13,199 represents the permanent endowment capital held as investments, as shown in note 13. The trustees are content that the true and fair view of the accounts is not impaired by this departure from the SORP requirements.

The charity has opted not to report on the activity basis. Expenditure is instead reported by type.

#### **Fund accounting**

Funds are classified as either restricted funds or unrestricted funds, defined follows.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but the income there from is used for the purpose defined in accordance with the as objects of the charity.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

#### **Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

# **Falkirk Trinity Church of Scotland**

## **Year ended 31 December 2020**

### **Notes forming part of the financial statements for the year ending 31 December 2020**

#### **Donated services and facilities**

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102) the general volunteer time of congregation members is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised as expenditure in the period of receipt.

#### **Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

#### **Fixed Assets**

The charity has the right to occupy and use for its charitable objects certain tangible fixed assets, including the Church, halls and manse, vested in the Church of Scotland General Trustees. No consideration is payable for the use of these assets. Expenditure incurred on the repair and maintenance of these assets is charged as resources expended in the Statement of Financial Activities in the period in which the liability arises.

All tangible fixed assets costing in excess of £4,000 having a value to the charity greater than one year, other than those acquired for specific purposes, are capitalised. Depreciation is provided on a straight-line basis to write off the cost or initial value, less residual value, of tangible fixed assets over their estimated useful lives:

Fixtures, fittings and office equipment	5 years
Motor vehicles	n/a

#### **Investments**

Fixed asset investments are stated at market value at the balance sheet date. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the year or cost if purchased in the year.

#### **Taxation**

Falkirk Trinity Church of Scotland is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and resources expended therefore include irrecoverable input VAT.

Notes forming part of the financial statements for the year ending 31 December 2020

	Unrestricted Funds 2020	Restricted Funds 2020	Endowment Funds 2020	TOTAL 2020	Unrestricted Funds 2019	Restricted Funds 2019	Endowment Funds 2019	TOTAL 2019
	£	£	£	£	£	£	£	£
<b>Income and Endowments from</b>								
<b>1 Donations and Legacies</b>								
Offerings & Donations	118,445	63	-	<b>118,508</b>	118,682	433	-	119,115
Tax Recovered	23,019	-	-	<b>23,019</b>	21,459	-	-	21,459
Endowment Income (Stipend)	1,894	-	-	<b>1,894</b>	1,923	-	-	1,923
Grants received	30,441	-	-	<b>30,441</b>	9,993	-	-	9,993
Unrestricted Legacy	-	-	-	-	6,000	-	-	6,000
	<b>173,799</b>	<b>63</b>	-	<b>173,862</b>	<b>158,057</b>	<b>433</b>	-	<b>158,490</b>
<b>2 Charitable Activities</b>								
Income from FLC	165	-	-	<b>165</b>	1,261	-	-	1,261
Miscellaneous Income	-	-	-	-	75	-	-	75
Weddings & Funerals	821	-	-	<b>821</b>	1,380	-	-	1,380
	<b>986</b>	-	-	<b>986</b>	<b>2,716</b>	-	-	<b>2,716</b>
<b>3 Other Trading Activities</b>								
Fund Raising Events	-	-	-	-	3,625	-	-	3,625
Magazine Advertisements	-	-	-	-	220	-	-	220
Pop Up Fair Trade shop	-	188	-	<b>188</b>	-	900	-	900
Administrative Services	520	-	-	<b>520</b>	520	-	-	520
Sales of Lunches & Provisions	5,732	-	-	<b>5,732</b>	35,578	-	-	35,578
Use of Premises	6,119	-	-	<b>6,119</b>	26,633	-	-	26,633
	<b>12,371</b>	<b>188</b>	-	<b>12,559</b>	<b>66,576</b>	<b>900</b>	-	<b>67,476</b>
<b>4 Investments</b>								
Investment Income	5,883	-	319	<b>6,202</b>	9,694	-	372	10,066
Bank & Deposit Int	181	-	-	<b>181</b>	145	-	-	145
	<b>6,064</b>	-	<b>319</b>	<b>6,383</b>	<b>9,839</b>	-	<b>372</b>	<b>10,211</b>
<b>Total income</b>	<b>193,220</b>	<b>251</b>	<b>319</b>	<b>193,790</b>	<b>237,188</b>	<b>1,333</b>	<b>372</b>	<b>238,893</b>

Notes forming part of the financial statements for the year ending 31 December 2020

	Unrestricted Funds 2020	Restricted Funds 2020	Endowment Funds 2020	TOTAL 2020	Unrestricted Funds 2019	Restricted Funds 2019	Endowment Funds 2019	TOTAL 2019
	£	£	£	£	£	£	£	£
<b>6 Expenditure</b>								
<b>Expenditure on Raising Funds</b>								
Cafe Costs	2,672	-	-	2,672	12,329	-	-	12,329
Event Costs	250	-	-	250	2,350	-	-	2,350
Offering Envelopes	-	-	-	-	194	-	-	194
Refund to Rotary	-	-	-	-	-	-	-	-
Traidcraft Supplies	-	347	-	347	-	633	-	633
<b>Total Expenditure on Raising Funds</b>	<b>2,922</b>	<b>347</b>	<b>-</b>	<b>3,269</b>	<b>14,873</b>	<b>633</b>	<b>-</b>	<b>15,506</b>
<b>Expenditure on Charitable Activities</b>								
<b>Congregational Activities</b>								
Advertising/Promotional	375	-	-	375	170	-	-	170
School Uniform Bank	2,234	-	-	2,234	-	-	-	-
Trinity Feeding Families	183	-	-	183	-	-	-	-
Capital Building Projects	780	18,843	-	19,623	-	13,970	-	13,970
Capitation Fees	-	204	-	204	-	192	-	192
Courses, Course Material and Conferences	77	-	-	77	870	-	-	870
Depreciation	-	-	-	-	833	-	-	833
Energy, Water and Waste	10,605	-	-	10,605	13,114	-	-	13,114
Fabric Maintenance	8,295	-	-	8,295	18,756	1,161	-	19,917
Insurances	5,896	-	2	5,898	6,326	-	2	6,328
Minister & Manse	6,245	-	-	6,245	5,713	3,233	-	8,946
Ministry and Mission Contribution	95,935	-	-	95,935	95,278	-	-	95,278
Office/General Administrative Expenses	7,668	-	-	7,668	7,461	19	-	7,480
Other Professional Services	950	-	-	950	825	-	-	825
Presbytery & Presbyterial Council Dues	1,265	9	-	1,274	1,265	8	-	1,273
Sessional Play Therapist	3,920	-	-	3,920	7,000	-	-	7,000
Staff Costs	48,356	-	-	48,356	52,906	-	-	52,906
Wedding Fees	-	-	-	-	360	-	-	360
Worship and Mission	3,749	-	290	4,039	5,691	386	339	6,416
<b>Total Expenditure on Congregational Activities</b>	<b>196,533</b>	<b>19,056</b>	<b>292</b>	<b>215,881</b>	<b>216,568</b>	<b>18,969</b>	<b>341</b>	<b>235,878</b>
<b>Grants and Donations Made</b>								
Alzeimer Scotland	-	-	-	-	500	-	-	500
Christian Aid	20	-	-	20	20	-	-	20
C of S Guild Projects	-	190	-	190	-	200	-	200
Falkirk Foodbank	150	-	-	150	500	-	-	500
Salvation Army Falkirk	-	-	-	-	500	-	-	500
<b>Total Grants and Donations Made</b>	<b>170</b>	<b>190</b>	<b>-</b>	<b>360</b>	<b>1,520</b>	<b>200</b>	<b>-</b>	<b>1,720</b>
<b>Total Expenditure</b>	<b>199,625</b>	<b>19,593</b>	<b>292</b>	<b>219,510</b>	<b>232,961</b>	<b>19,802</b>	<b>341</b>	<b>253,104</b>

## Notes forming part of the financial statements for the year ending 31 December 2020

	2020	2019
	£	£
<b>7 Staff costs and numbers</b>		
Gross Salaries	47,630	52,255
Employer's Pension Contributions	561	638
Employer's National Insurance Contributions	165	-
Total	<b>48,356</b>	<b>52,893</b>

The average number of employees during the year, calculated on the basis of a head count, was as follows:

	2020	2019
	Number	Number
Ministerial support	0	0
Administration	1	1
Music staff	1	1
Paid Café Staff	1	1
Caretaker	1	1

No employee had employee benefits in excess of £60,000 (2018 nil)

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £28,137 and the maximum stipend (in the fifth and subsequent years) £34,577.

### 8 Trustee Remuneration and Related Party Transactions

Mr R W Tait who is a member of the Kirk Session received £4,125 for providing his services as organist during the year.

In addition to his stipend (covered by the above note), the Minister, Rev R S T Allan, received the following additional payments and benefits;- travelling expenses of £835, telephone expenses of £619 and council tax on the manse of £3,118.

During the year a total of £29,827 was donated to the congregation by trustees (2019: £28,338).

### 8a Operating Lease Commitments

At the balance sheet date, the charity had commitments under a non-cancellable operating lease for a photocopier, as follows:

	2020	2019
payable not later than one year	2,722	2,722
payable later than one year and not later than five years	5,443	8,144
Operating lease payments included within expenditure	2,722	3,426

## Notes forming part of the financial statements for the year ending 31 December 2020

### 9 Tangible Fixed Assets

	Fixtures, Fittings & Office Equipment	Total
<b>Cost</b>	<b>£</b>	<b>£</b>
At 1 January 2020	9,131	9,131
Additions	-	-
Disposals	-	-
At 31 December 2020	9,131	9,131
<b>Depreciation</b>		
At 1 January 2020	9,131	9,131
Charge for year	-	-
At 31 December 2020	9,131	9,131
<b>Net Book Value</b>		
At 31 December 2020	-	-
At 31 December 2019	-	-

### 10 Investments

	2020	2019
	<b>£</b>	<b>£</b>
Market value at 31 December	284,398	261,149
Disposal of C of S Income Fund Units at market value	-	-
(Loss) / gain on investments	(4,585)	23,249
<b>Market value at 31 December</b>	<b>279,813</b>	<b>284,398</b>
Investments at cost	245,998	245,998

The following investments are held:

- C of S Growth Fund (24,875 units)
- C of S Income Fund (9,861 units)
- M & G Charifund (550 units)
- M & G Charibond (10,640 units)

### 11 Debtors & Prepayments

	£	£
Outstanding Gift Aid Claims	7,313	12,486
Accrued income: hall lets	-	730
Accrued income: other	6,309	924
Prepaid expenditure	154	-
	<b>13,776</b>	<b>14,140</b>

### 11a Bank & Cash

	£	£
Church of Scotland Deposit Fund	23,520	24,324
Royal Bank of Scotland - General Account	48,321	35,892
Royal Bank of Scotland - C of S Guild	7	346
Cash Trinity Feeding Families	163	-
Cash Uniform Bank	689	-
Cash Sunday School	32	32
	<b>72,732</b>	<b>60,594</b>

### 11b Stocks

	£	£
Stocks Traidcraft	-	250
Stocks Hall Snacks	-	405
	-	<b>655</b>

## Notes forming part of the financial statements for the year ending 31 December 2020

<b>12 Creditors</b>	<b>£</b>	<b>£</b>
Accrued M&M payments	45,862	-
Other accruals	2,441	8,412
Payroll Liabilities	450	757
Charitable donations etc. awaiting disbursal	554	3,131
	<b>49,307</b>	<b>12,300</b>

### 13 Analysis of Net Assets Between Funds

	Unrestricted £	Restricted £	Endowment £	Total £
Fixed Assets	-	-	-	-
Investments	79,300	187,161	13,352	279,813
Current Assets	83,948	1,276	1,284	86,508
Current Liabilities	(49,307)	-	-	(49,307)
<b>Net assets at 31 Dec 2020</b>	<b>113,941</b>	<b>188,437</b>	<b>14,636</b>	<b>317,014</b>

### 13a Analysis of Net Assets Between Funds - Prior Year

	Unrestricted £	Restricted £	Endowment £	Total £
Fixed Assets	-	-	-	-
Investments	16,353	254,846	13,199	284,398
Current Assets	118,627	(44,664)	1,258	75,221
Current Liabilities	(12,300)	-	-	(12,300)
<b>Net assets at 31 Dec 2019</b>	<b>122,680</b>	<b>210,182</b>	<b>14,457</b>	<b>347,319</b>

### 14 Volunteers

In common with all congregations of the Church of Scotland the congregation benefits from the contribution made by volunteers who give their time and talents willingly for the benefit of the Church. The areas of congregational life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown.

## Notes forming part of the financial statements for the year ending 31 December 2020

### 15 Movements in Funds

	At 1 Jan 2020	Income	Expenditure	Transfers	Gains & Losses	At 31 Dec 2020
	£	£	£	£		£
<b>Endowment funds</b>						
Assistant Ministers Fund	1,765	42	(42)	-	20	1,785
Baird Bequest	42	1	(1)	-	-	42
Benevolent Fund	1,277	22	(22)	-	11	1,288
Buchanan Bursary	543	10	-	-	4	557
James & Margaret Stewart	1,542	34	(34)	-	16	1,558
John & Josephine Christie Fund	1,481	33	(33)	-	16	1,497
Margaret F C Duncanson (S.S.)	2,341	55	(55)	-	26	2,367
Joseph & Anna Hunter Fund	690	16	(16)	-	8	698
Robert & Margaret Hunter Fund	697	16	(16)	-	8	705
Organ Fund	603	15	-	-	7	625
MacLuckie Bequest	3,042	70	(70)	-	33	3,075
Melville Bequest	69	2	(2)	-	1	70
Mission Fund	49	1	(1)	-	1	50
Monument Fund	316	2	-	-	1	319
	<b>14,457</b>	<b>319</b>	<b>(292)</b>	<b>-</b>	<b>152</b>	<b>14,636</b>
<b>Restricted funds</b>						
Bible Fund (New Members)	493	-	-	-	-	493
Erskine Buildings Fund	208,407	-	(18,843)	-	(2,403)	187,161
Flower Fund	71	-	-	-	-	71
Schüren Fund	373	-	-	-	-	373
Traidcraft	415	188	(347)	-	-	256
C of S Guild	423	63	(403)	-	-	83
	<b>210,182</b>	<b>251</b>	<b>(19,593)</b>	<b>-</b>	<b>(2,403)</b>	<b>188,437</b>
<b>Unrestricted funds</b>						
Bequest/Reserve Account	62,767	-	-	-	-	62,767
Fabric fund	(18,821)	7,947	(31,085)	-	(548)	(42,507)
General Fund	55,265	169,594	(144,794)	-	(1,786)	78,279
Church Café	8,975	5,732	(16,106)	-	-	(1,399)
Sunday School	(267)	-	(971)	-	-	(1,238)
Fixed Assets	-	-	-	-	-	-
Refugee Support	303	-	-	-	-	303
Youth Development	131	-	-	-	-	131
Family Life Centre	14,327	9,947	(6,669)	-	-	17,605
	<b>122,680</b>	<b>193,220</b>	<b>(199,625)</b>	<b>-</b>	<b>(2,334)</b>	<b>113,941</b>
<b>Total funds</b>	<b>347,319</b>	<b>193,790</b>	<b>(219,510)</b>	<b>-</b>	<b>(4,585)</b>	<b>317,014</b>

## Notes forming part of the financial statements for the year ending 31 December 2020

### Purposes of Endowment Funds

Assistant Ministers Fund	Income from the Assistant Ministers Fund is to be used for payment of salary of assistant minister or for pulpit supply.
Baird Bequest	Income from the Baird Bequest is for use by the Sunday School.
Benevolent Fund	Income from the Benevolent Fund is to be used for Christmas Gifts via Pastoral Care Team
Buchanan Bursary	Income from the Buchanan Bursary is to be used to assist young people in their quest of becoming ministers.
James & Margaret Stewart	Income from the James & Margaret Stewart Bequest can be used at the discretion of Kirk Session.
John & Josephine Christie Fund	Income from the John & Josephine Christie Fund can be used at the discretion of Kirk Session.
Margaret F C Duncanson (S.S.)	Income from the Margaret F C Duncanson (S.S.) Bequest is for use by the Sunday School.
Joseph & Anna Hunter Fund	Income from the Joseph & Anna Hunter Fund is to be used 1/3 for Sunday School, 1/3 for Pastoral Care and 1/3 for General Purposes.
Robert & Margaret Hunter Fund	Income from the Robert & Margaret Hunter Fund is to be used 1/3 for Sunday School, 1/3 for Pastoral Care and 1/3 for General Purposes.
Organ Fund	Income from the Organ Fund is to be used for upkeep of the organ.
MacLuckie Bequest	Income from the MacLuckie Bequest is to be used for Good Work via Pastoral Care Team.
Melville Bequest	Income from the Melville Bequest is to be used to assist in payment of fire insurance on windows.
Mission Fund	Income from the Mission Fund is to be used in support of C of S Mission Work.
Monument Fund	Income from the Monument Fund is to be used to help maintain monument and burial grounds within Parish Church.

### Purposes of Restricted Funds

Bible Fund (New Members)	This is a fund to provide Bibles for New members
Erskine Buildings Fund	This holds the capital arising from the sale of the Erskine Manse and Church. According to current Church of Scotland regulations, this can only be spent on Fabric Expenditure specifically approved by Presbytery. The income, which can be spent at the discretion of the Kirk Session, is credited to the fabric fund.
Flower Fund	This is a fund to provide flowers for display during services of worship.
Schüren Fund	A number of Falkirk churches are involved in occasional exchange visits with churches in Schüren, Germany. The balance carried forward is available to develop these links further in future.
Traidcraft	This is a trading account for seasonal Traidcraft Pop-Up Shops run by Youth Station
Falkirk Music Festival	Grant funding and other income in connection with running the annual Falkirk Music Festival, and associated expenditure.
Better Heating Project	Arising from grant income awarded in 2017 The funds have been transferred to Erskine Building fund and the fund wound up
C of S Guild	This covers the Church of Scotland Guild in the town centre (formerly known as Women Together).

## Notes forming part of the financial statements for the year ending 31 December 2020

### Purposes of Designated Funds

Bequest/Reserve Account	Contains the capital and income from unrestricted legacies as well as unrestricted investment income. Can be used at the discretion of Kirk Session
Fabric fund	The Trustees have set aside funds for the maintenance of the church property.
Family Life Centre	The Trustees have established this fund in order to group together a number of our social outreach programmes. It includes Play Therapy, Bereavement Support, Uniform Bank, Trinity Feeding Families, Tots and Toddlers and The Wanderers
General Fund	Covers all the ordinary income and expenditure of the congregation apart from the items described under the other designated funds.
Church Café	This is a trading account for our Church Cafe run Mon-Fri by volunteers in conjunction with a paid cafe assistant. Their purpose is to provide a point of contact with the community and to generate funds for external charities and the congregation.
Sunday School	This covers the Sunday School (S-Kidz) and associated youth work.
Fixed Assets	Covers the acquisition, depreciation and disposal of fixed assets.
Refugee Support	To provide support to refugee families settling in Falkirk. Initially funded by £500 from church café
Youth Development	To provide a fund for Youth Station and other youth activities initially funded by £400 from church café and individual donations

## Notes forming part of the financial statements for the year ending 31 December 2020

### 15a Movements in Funds - Prior Year

	At 1 Jan 2019 £	Income £	Expenditure £	Transfers £	Gains & Losses	At 31 Dec 2019 £
<b>Endowment funds</b>						
Assistant Ministers Fund	1,738	50	(50)	-	27	1,765
Baird Bequest	41	1	(1)	-	1	42
Benevolent Fund	1,263	25	(25)	-	14	1,277
Buchanan Bursary	525	11	-	-	7	543
James & Margaret Stewart	1,520	40	(40)	-	22	1,542
John & Josephine Christie Fund	1,460	38	(38)	-	21	1,481
Margaret F C Duncanson (S.S.)	2,305	65	(65)	-	36	2,341
Joseph & Anna Hunter Fund	680	19	(19)	-	10	695
Robert & Margaret Hunter Fund	686	19	(19)	-	11	697
Organ Fund	577	17	-	-	9	603
MacLuckie Bequest	2,997	82	(82)	-	45	3,042
Melville Bequest	68	2	(2)	-	1	69
Mission Fund	48	1	-	-	-	49
Monument Fund	313	2	-	-	1	316
	<b>14,221</b>	<b>372</b>	<b>(341)</b>	-	<b>205</b>	<b>14,457</b>
<b>Restricted funds</b>						
Bible Fund (New Members)	593	-	(100)	-	-	493
Erskine Buildings Fund	205,710	-	(18,364)	-	21,061	208,407
Flower Fund	71	-	-	-	-	71
Schüren Fund	678	-	(305)	-	-	373
Traidcraft	149	900	(634)	-	-	415
C of S Guild	389	433	(399)	-	-	423
	<b>207,590</b>	<b>1,333</b>	<b>(19,802)</b>	-	<b>21,061</b>	<b>210,182</b>
<b>Unrestricted funds</b>						
Bequest/Reserve Account	62,767	-	-	-	-	62,767
Fabric fund	-	10,356	(37,478)	7,000	1,301	(18,821)
General Fund	39,217	180,653	(153,586)	(11,700)	681	55,265
Church Café	5,317	35,578	(31,920)	-	-	8,975
Sunday School	(94)	-	(173)	-	-	(267)
Fixed Assets	833	-	(833)	-	-	-
Refugee Support	303	-	-	-	-	303
Youth Development	131	-	-	-	-	131
Family Life Centre	<b>7,997</b>	10,601	(8,971)	4,700	-	14,327
	<b>116,471</b>	<b>237,188</b>	<b>(232,961)</b>	-	<b>1,982</b>	<b>122,680</b>
<b>Total funds</b>	<b>338,282</b>	<b>238,893</b>	<b>(253,104)</b>	-	<b>23,248</b>	<b>347,319</b>

## Notes forming part of the financial statements for the year ending 31 December 2020

### 16 Funds Raised for Third Parties

In addition to voluntary income shown in note 1, donations and income from events were received for the following charities during the year:

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Christian Aid (note a)	13	3,205
Vine Trust (note b)	2,608	15,330
The Iona Community (note c)	250	-
Shelter	-	652
Falkirk Foodbank	-	20
The Carers Centre	-	69
	<b>2,871</b>	<b>19,207</b>

Of the above amount, a total of £554 was held and due to be paid over at the year end. This is included within creditors.

#### Notes

- Note a This was a combination of donations, jewellery and produce sales and sponsored walks
- Note b This is a combination of individual donations made; along with net proceeds from fundraising events held to benefit The Vine Trust
- Note c This was the proceeds of a retiring collection for The Iona Capital Appeal fund