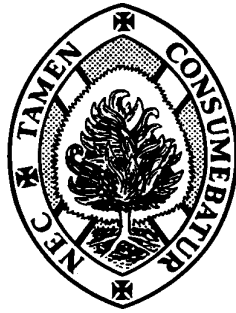


The Church of Scotland



Falkirk Trinity Church of Scotland

Congregational Ref. No. 221352

Scottish Charity No. SC000652

Congregational Accounts

For the Year Ended 31 December 2022

Trustees' Annual Report

Year ended 31 December 2022

The trustees present their annual report and financial statements of the charity for the year ended 31 December 2022. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the General Assembly Regulations for Congregational Finance, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland effective from 1 January 2019.

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

Services of Worship normally Sunday mornings at 10.30 attendance c140 (+ 10 children/young people). Sunday morning service can also be viewed live online and recordings of previous services are also available. Prayers, reflections and other messages are shared on social media. Special services are held at Remembrance, Holy Week and Christmas. Communion held the 1st Sunday in March, June, September and December as well as Easter. Children participate. Prayer network and prayer tree available. Weekly tea/coffee and occasional snack lunches after services.

Bell Ringers, thanks to this small experienced group our bells ring out over Falkirk most Sundays and at Christmas and Easter.

Choir rehearses on Sunday mornings, and for a short series of evenings before Christmas and Easter.

Teams of volunteers operate our sound desk and multimedia systems. Around 20 people help with worship by reading, leading prayers and taking part in dramas.

Pastoral Care groups allocated to Pastoral Visitors (who may or may not be elders) for regular visits/communication as appropriate.

Community Involvement – Our halls are used by a wide variety of groups – e.g. Local History Society, Falkirk Festival Chorus rehearsals, Bohemians Operatic Society, Falkirk Tryst Orchestra, Dance group, Age Concern, charities and other churches for Saturday Coffee Mornings.

"The Cafe in the Kirk" Church Cafe open to the public Wednesday-Friday for morning coffee and snack lunches.

Labelled with Love activity provided clothing and school uniforms to a large number of children in the local area ran throughout the year. We also supported around 20 Ukrainian families that had been relocated to Scotland with school uniforms, winter jackets and other support. The Play Therapy service and our bereavement support groups for adults and children which are funded by the Family Life Centre also ran throughout the year.

We have a Business and Development Manager who promotes the use of the building by various persons and groups in the community as a result Trinity is becoming established as an excellent venue for everything from political meetings to poetry readings.

During the course of the year, the affairs of the church continued to be managed by the Kirk Session. In common with many organisations, a mixture of in person and online meetings were held throughout the year which enabled the Trustees to continue to make the necessary decisions. Other groups such as the Finance team also used this medium to continue their activities.

Trustees' Annual Report Year ended 31 December 2022 (cont)

Objectives and Activities (cont)

Financial Review

General

A requirement to pay £93,093 in M&M contributions in respect of 2022 was remitted in full. The revision to the contributions approach in 2023 means a Giving to Grow contribution of £82,723 is due over 2023.

Church Building

An amount of £4,770 was spent upgrading the church electrical system to be in line with current standards. The previous Electrical Installation Condition Report (EICR) expired at the end of 2022 and due to changes in regulation requirements, particularly in relation to distribution boards, a significant amount of work replacing those boards was required. A new EICR was issued which is valid for a further five years. Other than this, no significant work was required to be undertaken in the Church building during the year.

Manse

For the congregation, the Majors Loan Manse is both a substantial asset (albeit vested in the General Trustees) and a substantial liability. However, no work was required to be undertaken in the Manse during the year.

Other Income and Expenditure

Over 2022 our bereavement support service supported adults and children resulting in expenditure of £525. Work undertaken by the play therapist resulting in expenditure of £4,748. This was more than covered by the receipt of grant income of £5,000 (including some in the previous year) and donations of £242. The trustees are continuing to assess what further activity the Family Life Centre can support during 2023 to ensure best use of the remaining balance of the grant income.

In addition to the income mentioned above for the Family Life Centre, a total of £2,603 was raised to fund the purchase of school uniforms and other support for the local community, including a grant from the ASDA foundation of £200. All this income as well as a further £1,423 raised in the prior year was spent by the end of the year. This income and expenditure is also recorded within the charity's Family Life Centre restricted fund.

Trustees' Annual Report Year ended 31 December 2022 (cont)

Financial Position at 31 December 2022

At the year end the Church held £181,786 in Restricted Funds, mainly in the Erskine Buildings Fund. This fund, which is restricted to major Fabric expenditure approved by Presbytery, assures the continued viability of the A-listed church building for the foreseeable future.

The church also held unrestricted funds of £111,738, all of which is available for general purposes.

To meet our other obligations, including those to the national church, without unduly running down our limited general reserves, we face a constant challenge to raise enough income from offerings and fundraising events. This restricts how we serve the wider community and make the Lord's work visible in the town centre. It means we will continue to need to source external funding in order to expand the Family Life Centre.

Investment Policy and Performance

Our policy remains unchanged with substantial funds – mainly the Erskine Buildings Fund – invested in the Church of Scotland Investors' Trust Income and Growth Funds.

Units in the Growth Fund decreased in value by 10.6% in 2022 and units in the Income fund decreased by 15.4%, reflecting wider market conditions.

In the case of Endowment Fund Capital, the policy is to invest in Fixed Interest Funds with little prospect of capital growth but providing an interest at least as great as the original donors of the endowments would have expected. These are primarily invested in M&G Charibond.

Reserves Policy

In view of the size and age of the A-listed Falkirk Old Parish building, it is not the Trustees' policy to set a formal limit on reserves held because it is extremely unlikely that sums would be accumulated significantly in excess of potential liabilities in respect of the building.

Structure, Governance and Management

The congregation is a registered charity, number SC000652 and is administered in accordance with the terms of the Deed of Constitution (Unitary Form) and is subject to the Acts and Regulations of the General Assembly of the Church of Scotland.

Members of the Kirk Session are the charity trustees. The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery. The Kirk Session which meets at least five times a year is also responsible for spiritual affairs within the church.

Trustees' Annual Report Year ended 31 December 2022 (cont)

Reference and Administrative Information

Charity Name: Falkirk Trinity Church of Scotland. **Charity No:** SC000652

Trustees

Those serving as Elders and Trustees at the date of the report are:

Robert Allan	Joyce Gallacher	Caroline McFarlane	Hamish Scott
David Brothie	Heidi Hemsley	Henrietta McRae	Moirra Simpson
Elizabeth Brothie	Linda Hendry	Sarah Patrick	Helen Smith
Margaret Bruce	Rosemary Hoskins	Marianne Pattison	Callum Stuart
Ian Carradine	Morag Jenkinson	Shona Penman	Robert Tait
Ruth Cochran	Morag Mackay	Keith Raffan	Christine Tait
Margaret Foggo	Iain MacSween	Isabel Sarle	
Lilian Gallacher	Jean MacSween	Fiona Scott	

Amanda McQuarrie – Interim Moderator from 6 January 2023

The following also served as a Trustee during the year:

Douglas Peters (resigned 10 February 2022)

Principal Office-bearers

Minister:	Rev Robert S T Allan
Session Clerk:	Mrs Morag Jenkinson
Church Treasurer:	Mr Callum Stuart

Principal Office

Manse Place
Falkirk
FK1 1JN

Independent Examiner

Paul M Clelland CA
Paul Clelland Accountancy
Clydeway House
813 South Street
Glasgow
G14 0BX

Bankers

Royal Bank of Scotland
2 Newmarket Centre Falkirk
FK1 1JX

Trustees' Annual Report (cont)

Year ended 31 December 2022

Trustees' Responsibilities in Relation to the Financial Statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which show a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the method and principles in the applicable Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information on the congregation's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

As far as we are aware, there is no relevant audit information of which the auditors are unaware and we have taken reasonable steps to ensure that this is the case.

Approved by the Trustees and signed on their behalf,



(Mrs) Morag Jenkinson
Session Clerk

Date 10 MAY 2023

Falkirk Trinity Church of Scotland

Independent Examiner's Report to the Trustees of Falkirk Trinity Church of Scotland

Year ended 31 December 2022

I report on the accounts of the charity for the year ended 31 December 2022 which are set out on pages 8 to 21.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended), and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended) have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Name: Paul M Clelland

Date: 15th May 2023

Professional Qualification/Professional Body:

Chartered Accountant/Institute of Chartered Accountants of Scotland

Address: Paul Clelland Accountancy
Clydeway House
813 South Street
Glasgow
G14 0BX

Falkirk Trinity Church of Scotland - Year ending 31 December 2022

Statement of Financial Activities

	Note	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Endowment Funds 2022 £	TOTAL 2022 £	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Endowment Funds 2021 £	TOTAL 2021 £
Income and Endowments from									
Donations and Legacies	1	144,952	7,843	-	152,795	160,570	9,079	-	169,649
Charitable Activities	2	5,019	869	-	5,888	300	-	-	300
Other Trading Activities	3	38,210	217	-	38,427	9,564	-	-	9,564
Investments	4	7,583	-	309	7,892	9,829	-	192	10,021
Total Income		195,764	8,929	309	205,002	180,263	9,079	192	189,534
Expenditure on:									
Raising Funds	5	3,617	953	-	4,570	1,281	181	-	1,462
Charitable Activities									
Congregational Activities		203,832	22,684	284	226,800	142,030	6,329	176	148,535
Grants and Donations Made		2,000	-	-	2,000	20	40	-	60
Total Expenditure		209,449	23,637	284	233,370	143,331	6,550	176	150,057
Net (expenditure) / income before gains and losses on investments		(13,685)	(14,708)	25	(28,368)	36,932	2,529	16	39,477
Net (losses) / gains on investments		(10,079)	(25,251)	(1,368)	(36,698)	5,247	10,161	(459)	14,949
Net (expenditure) / income		(23,764)	(39,959)	(1,343)	(65,066)	42,179	12,690	(443)	54,426
Transfers between Funds		(3,013)	3,013	-	-	(17,605)	17,605	-	-
Net Movement in Funds		(26,777)	(36,946)	(1,343)	(65,066)	24,574	30,295	(443)	54,426
Reconciliation of Funds:									
Total Funds brought forward		138,515	218,732	14,193	371,440	113,941	188,437	14,636	317,014
Total Funds carried forward		111,738	181,786	12,850	306,374	138,515	218,732	14,193	371,440

The above statement includes all gains and losses recognised during the year.

The notes on pages 10 to 21 form part of these financial statements.


Balance Sheet

At 31 December 2022

	<u>Note</u>	2022 £	2021 £
Fixed Assets			
Tangible assets	9	-	-
Investments	10	<u>258,064</u>	<u>294,762</u>
		258,064	294,762
Current Assets			
Debtors	11	9,459	11,500
Bank & Cash	11a	44,161	96,632
Stocks	11b	<u>118</u>	<u>-</u>
		53,738	108,132
Creditors			
Falling due within one year	12	5,428	31,454
Net Current Assets		<u>48,310</u>	<u>76,678</u>
Net Assets		<u><u>306,374</u></u>	<u><u>371,440</u></u>
Unrestricted Funds	15	111,738	138,515
Restricted Funds	15	181,786	218,732
Endowment Funds	15	12,850	14,193
Total Funds	15	<u><u>306,374</u></u>	<u><u>371,440</u></u>

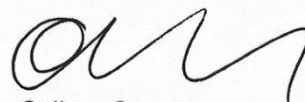
The accounts were approved by the Kirk Session on 10th May 2023

For and on behalf of the Kirk Session



Morag Jenkinson

Session Clerk



Callum Stuart

Treasurer

The notes on pages 10 to 21 form part of these financial statements.

Falkirk Trinity Church of Scotland

Year ended 31 December 2022

Notes forming part of the financial statements for the year ending 31 December 2022

Accounting Policies

The principal accounting policies, which have been applied consistently in the current and preceding year in dealing with items which are considered material to the accounts, are set out below.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (FRS102 SORP 2015) applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities accounts (Scotland) Regulations 2006 (as amended).

The requirements of FRS102 SORP 2015 have not been followed with regard to the treatment of income earned from permanent endowment funds, of which there are 14 held by the charity. Income, and expenditure and transfers to unrestricted funds where allowed by the terms of the endowment, have been shown as part of the endowment funds rather than in separate funds. In the majority of the funds where expenditure is possible within the restrictions imposed by the fund, income is fully expended within the current year and therefore the net movement on the fund relates only to the gain or loss on investment, which is what is required by the SORP. In some cases, income earned has been added to the fund with no expenditure applied. Over time, a small balance of accumulated income has accrued across these funds, amounting to £1,325 at the balance sheet date. The remaining amount of £11,525 represents the permanent endowment capital held as investments, as shown in note 13. The trustees are content that the true and fair view of the accounts is not impaired by this departure from the SORP requirements.

The charity has opted not to report on the activity basis. Expenditure is instead reported by type.

Fund accounting

Funds are classified as either restricted funds or unrestricted funds, defined follows.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but the income there from is used for the purpose defined in accordance with the objects of the charity.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

Going concern

The Trustees consider that there are no material uncertainties about the ability of the charitable company to continue for the foreseeable future, and therefore has adopted the going concern basis in preparing these financial statements.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Falkirk Trinity Church of Scotland

Year ended 31 December 2022

Notes forming part of the financial statements for the year ending 31 December 2022

Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102) the general volunteer time of congregation members is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised as expenditure in the period of receipt.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Fixed Assets

The charity has the right to occupy and use for its charitable objects certain tangible fixed assets, including the Church, halls and manse, vested in the Church of Scotland General Trustees. No consideration is payable for the use of these assets. Expenditure incurred on the repair and maintenance of these assets is charged as resources expended in the Statement of Financial Activities in the period in which the liability arises.

All movable tangible fixed assets costing in excess of £3,000 having a value to the charity greater than one year, other than those acquired for specific purposes, are capitalised. Depreciation is provided on a straight-line basis to write off the cost or initial value, less residual value, of tangible fixed assets over their estimated useful lives:

Fixtures, fittings and office equipment	5 years
Motor vehicles	n/a

Investments

Fixed asset investments are stated at market value at the balance sheet date. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the year or cost if purchased in the year.

Taxation

Falkirk Trinity Church of Scotland is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and resources expended therefore include irrecoverable input VAT.

Notes forming part of the financial statements for the year ending 31 December 2022

	Unrestricted Funds 2022	Restricted Funds 2022	Endowment Funds 2022	TOTAL 2022	Unrestricted Funds 2021	Restricted Funds 2021	Endowment Funds 2021	TOTAL 2021
	£	£	£	£	£	£	£	£
Income and Endowments from								
1 Donations and Legacies								
Offerings & Donations	113,503	347	-	113,850	118,298	360	-	118,658
FLC Donations (incl tax recovered)	-	2,296	-	2,296	-	2,619	-	2,619
Thanksgiving Donations (incl tax recovered)	-	-	-	-	5,784	-	-	5,784
Tax Recovered	26,531	-	-	26,531	21,043	-	-	21,043
Endowment Income (Stipend)	1,918	-	-	1,918	1,109	-	-	1,109
Grants received	-	4,200	-	4,200	12,336	6,100	-	18,436
Legacy income	3,000	1,000	-	4,000	2,000	-	-	2,000
	144,952	7,843	-	152,795	160,570	9,079	-	169,649
2 Charitable Activities								
Income from FLC	-	869	-	869	-	-	-	-
Other income from events	4,126	-	-	4,126	-	-	-	-
Toddlers & Tots	113	-	-	113	-	-	-	-
Weddings & Funerals	780	-	-	780	300	-	-	300
	5,019	869	-	5,888	300	-	-	300
3 Other Trading Activities								
Pop Up Fair Trade shop	-	217	-	217	278	-	-	278
Administrative Services	520	-	-	520	520	-	-	520
Sales of Lunches & Provisions	10,220	-	-	10,220	859	-	-	859
Use of Premises	27,470	-	-	27,470	7,907	-	-	7,907
	38,210	217	-	38,427	9,564	-	-	9,564
4 Investments								
Investment Income	7,574	-	309	7,883	9,802	-	192	9,994
Bank & Deposit Int	9	-	-	9	27	-	-	27
	7,583	-	309	7,892	9,829	-	192	10,021
Total income	195,764	8,929	309	205,002	180,263	9,079	192	189,534

Notes forming part of the financial statements for the year ending 31 December 2022

	Unrestricted Funds 2022	Restricted Funds 2022	Endowment Funds 2022	TOTAL 2022	Unrestricted Funds 2021	Restricted Funds 2021	Endowment Funds 2021	TOTAL 2021
	£	£	£	£	£	£	£	£
5 Expenditure								
Expenditure on Raising Funds								
Cafe Costs	2,528	-	-	2,528	1,047	-	-	1,047
Event Costs	1,089	540	-	1,629	40	-	-	40
Offering Envelopes	-	-	-	-	194	-	-	194
Traidcraft Supplies	-	413	-	413	-	181	-	181
Total Expenditure on Raising Funds	3,617	953	-	4,570	1,281	181	-	1,462
Expenditure on Charitable Activities								
Congregational Activities								
Advertising/Promotional	30	-	-	30	508	-	-	508
Capital Building Projects			-	-	6,590	-	-	6,590
Capitation Fees	504		-	504	541		-	541
Courses, Course Material and Conferences	-	525	-	525	-	1,207	-	1,207
Energy, Water and Waste	11,619	-	-	11,619	10,300	-	-	10,300
Fabric Maintenance	24,114	10,007	-	34,121	11,751	29	-	11,780
Guild	-	242	-	242	-	-	-	-
Insurances	6,204	-	2	6,206	5,280	-	1	5,281
Minister & Manse	8,484	-	-	8,484	8,422	-	26	8,448
Ministry and Mission Contribution	95,011	-	-	95,011	70,006	-	-	70,006
M&M 2020 Presbytery Allowance	-	-	-	-	(20,000)	-	-	(20,000)
Office/General Administrative Expenses	11,308	-	-	11,308	7,735	70	-	7,805
Other Professional Services	1,020	-	-	1,020	950	-	-	950
Presbytery & Presbyterian Council Dues	2,244	-	-	2,244	-		-	-
School Uniform Bank	-	601	-	601	-	2,484	-	2,484
Sessional Play Therapist	-	4,748	-	4,748	-	1,730	-	1,730
Staff Costs	39,047	-	41	39,088	36,836	-	-	36,836
Wedding Fees	90	-	-	90	-	-	-	-
Worship and Mission	4,157	6,561	241	10,959	3,111	809	149	4,069
Total Expenditure on Congregational Activities	203,832	22,684	284	226,800	142,030	6,329	176	148,535
Grants and Donations Made								
Sunflower Scotland	1,000	-	-	1,000	-		-	-
DEC Ukraine Appeal	1,000	-	-	1,000		-	-	-
Guild Project	-	-	-	-	-	40	-	40
Christian Aid	-	-	-	-	20	-	-	20
Total Grants and Donations Made	2,000	-	-	2,000	20	40	-	60
Total Expenditure	209,449	23,637	284	233,370	143,331	6,550	176	150,057

Expenditure includes governance costs of £950 (2021: £950) for independent examination of accounts

Notes forming part of the financial statements for the year ending 31 December 2022

	2022 £	2021 £
6 Staff costs and numbers		
Gross Salaries	38,489	31,730
Redundancy Payments	-	4,604
Employer's Pension Contributions	599	502
Employer's National Insurance Contributions	-	-
Total	39,088	36,836

The average number of employees during the year, calculated on the basis of a head count, was as follows:

	2022 Number	2021 Number
Ministerial support	0	0
Administration	1	1
Music staff	1	1
Paid Café Staff	0	1
Caretaker	2	1

No employee had employee benefits in excess of £60,000 (2021: nil)

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £28,700 and the maximum stipend (in the fifth and subsequent years) £35,269.

7 Trustee Remuneration and Related Party Transactions

In addition to his stipend (covered by the above note), the Minister, Rev R S T Allan, received the following additional payments and benefits;- travelling expenses of £1,298, telephone expenses of £746 and council tax on the manse of £3,261.

During the year a total of £18,084 was donated to the congregation by trustees (2021: £23,563).

8 Operating Lease Commitments

At the balance sheet date, the charity had commitments under a non-cancellable operating lease for a photocopier, as follows:

	2022	2021
payable not later than one year	2,722	2,722
payable later than one year and not later than five years	680	3,402
Operating lease payments included within expenditure	2,722	2,722

Notes forming part of the financial statements for the year ending 31 December 2022

9 Tangible Fixed Assets

	Fixtures, Fittings & Office Equipment	Total
Cost	£	£
At 1 January 2022	9,131	9,131
Additions	-	-
Disposals	-	-
At 31 December 2022	9,131	9,131
Depreciation		
At 1 January 2022	9,131	9,131
Charge for year	-	-
At 31 December 2022	9,131	9,131
Net Book Value		
At 31 December 2022	-	-
At 31 December 2021	-	-

10 Investments

	2022	2021
	£	£
Market value at 31 December	294,762	279,813
(Loss) / gain on investments	(36,698)	14,949
Market value at 31 December	258,064	294,762
Investments at cost	245,998	245,998

The following investments are held:

C of S Growth Fund (24,875 units)
C of S Income Fund (9,861 units)
M & G Charifund (550 units)
M & G Charibond (10,640 units)

11 Debtors & Prepayments

	£	£
Outstanding Gift Aid Claims	7,187	6,841
Accrued income: hall lets	1,103	1,160
Accrued income: other	867	3,272
Prepaid expenditure	302	227
	9,459	11,500

11a Bank & Cash

	£	£
Church of Scotland Deposit Fund	25,068	32,942
Royal Bank of Scotland - General Account	18,628	63,296
Royal Bank of Scotland - C of S Guild	433	327
Cash Uniform Bank	-	35
Cash Sunday School	32	32
	44,161	96,632

11b Stocks

	£	£
Stocks Traidcraft	58	-
Stocks Hall Snacks	60	-
	118	-

Notes forming part of the financial statements for the year ending 31 December 2022

12 Creditors	£	£
Accrued M&M payments	-	25,862
Other accruals	4,304	4,332
Payroll Liabilities	195	927
Charitable donations etc. awaiting disbursement	929	333
	5,428	31,454

13 Analysis of Net Assets Between Funds

	Unrestricted £	Restricted £	Endowment £	Total £
Fixed Assets	-	-	-	-
Investments	84,475	162,064	11,525	258,064
Current Assets	32,691	19,722	1,325	53,738
Current Liabilities	(5,428)	-	-	(5,428)
Net assets at 31 Dec 2022	111,738	181,786	12,850	306,374

13a Analysis of Net Assets Between Funds - Prior Year

	Unrestricted £	Restricted £	Endowment £	Total £
Fixed Assets	-	-	-	-
Investments	84,547	197,322	12,893	294,762
Current Assets	85,422	21,410	1,300	108,132
Current Liabilities	(31,454)	-	-	(31,454)
Net assets at 31 Dec 2021	138,515	218,732	14,193	371,440

14 Volunteers

In common with all congregations of the Church of Scotland the congregation benefits from the contribution made by volunteers who give their time and talents willingly for the benefit of the Church. The areas of congregational life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown.

Notes forming part of the financial statements for the year ending 31 December 2022

15 Movements in Funds

	At 1 Jan 2022	Income	Expenditure	Transfers	Gains & Losses	At 31 Dec 2022
	£	£	£	£		£
Endowment funds						
Assistant Ministers Fund	1,723	41	(41)	-	(184)	1,539
Baird Bequest	41	1	(1)	-	(4)	37
Benevolent Fund	1,257	21	(21)	-	(94)	1,163
Buchanan Bursary	549	9	-	-	(42)	516
James & Margaret Stewart	1,509	33	(33)	-	(146)	1,363
John & Josephine Christie Fund	1,450	32	(32)	-	(140)	1,310
Margaret F C Duncanson (S.S.)	2,287	54	(54)	-	(239)	2,048
Joseph & Anna Hunter Fund	674	16	(16)	-	(70)	604
Robert & Margaret Hunter Fund	681	16	(16)	-	(70)	611
Organ Fund	613	14	-	-	(63)	564
MacLuckie Bequest	2,974	67	(67)	-	(299)	2,675
Melville Bequest	68	2	(2)	-	(7)	61
Mission Fund	49	1	(1)	-	(3)	46
Monument Fund	318	2	-	-	(7)	313
	14,193	309	(284)	-	(1,368)	12,850
Restricted funds						
Bible Fund (New Members)	472	-	-	-	-	472
Erskine Buildings Fund	197,322	-	(10,007)	-	(25,251)	162,064
Family Life Centre (restricted)	20,016	8,365	(12,975)	2,892	-	18,298
Flower Fund	71	-	-	-	-	71
Schüren Fund	373	-	-	-	-	373
Traidcraft	75	217	(413)	121	-	-
C of S Guild	403	347	(242)	-	-	508
	218,732	8,929	(23,637)	3,013	(25,251)	181,786
Unrestricted funds						
Bequest/Reserve Account	62,767	-	-	-	-	62,767
Fabric fund	-	-	(28,674)	37,560	(8,886)	-
General Fund	75,314	185,544	(176,733)	(41,013)	(1,193)	41,919
Church Café	-	10,220	(3,602)	-	-	6,618
Sunday School	-	-	(440)	440	-	-
Fixed Assets	-	-	-	-	-	-
Refugee Support	303	-	-	-	-	303
Youth Development	131	-	-	-	-	131
	138,515	195,764	(209,449)	(3,013)	(10,079)	111,738
Total funds	371,440	205,002	(233,370)	-	(36,698)	306,374

Notes forming part of the financial statements for the year ending 31 December 2022

Purposes of Endowment Funds

Assistant Ministers Fund	Income from the Assistant Ministers Fund is to be used for payment of salary of assistant minister or for pulpit supply.
Baird Bequest	Income from the Baird Bequest is for use by the Sunday School.
Benevolent Fund	Income from the Benevolent Fund is to be used for Christmas Gifts via Pastoral Care Team
Buchanan Bursary	Income from the Buchanan Bursary is to be used to assist young people in their quest of becoming ministers.
James & Margaret Stewart	Income from the James & Margaret Stewart Bequest can be used at the discretion of Kirk Session.
John & Josephine Christie Fund	Income from the John & Josephine Christie Fund can be used at the discretion of Kirk Session.
Margaret F C Duncanson (S.S.)	Income from the Margaret F C Duncanson (S.S.) Bequest is for use by the Sunday School.
Joseph & Anna Hunter Fund	Income from the Joseph & Anna Hunter Fund is to be used 1/3 for Sunday School, 1/3 for Pastoral Care and 1/3 for General Purposes.
Robert & Margaret Hunter Fund	Income from the Robert & Margaret Hunter Fund is to be used 1/3 for Sunday School, 1/3 for Pastoral Care and 1/3 for General Purposes.
Organ Fund	Income from the Organ Fund is to be used for upkeep of the organ.
MacLuckie Bequest	Income from the MacLuckie Bequest is to be used for Good Work via Pastoral Care Team.
Melville Bequest	Income from the Melville Bequest is to be used to assist in payment of fire insurance on windows.
Mission Fund	Income from the Mission Fund is to be used in support of C of S Mission Work.
Monument Fund	Income from the Monument Fund is to be used to help maintain monument and burial grounds within Parish Church.

Purposes of Restricted Funds

Bible Fund (New Members)	This is a fund to provide Bibles for New members
Erskine Buildings Fund	This holds the capital arising from the sale of the Erskine Manse and Church. According to current Church of Scotland regulations, this can only be spent on Fabric Expenditure specifically approved by Presbytery. The income, which can be spent at the discretion of the Kirk Session, is credited to the fabric fund.
Family Life Centre	This fund arises from specific grants and donations which fund a number of our social outreach programmes. It includes Play Therapy, Bereavement Support, Labelled with Love (previously called Uniform Bank and Trinity Feeding Families), Tots and Toddlers, Warm Spaces, Snowdrop Café and The Wanderers. During 2021, the balance on the previously held designated fund for these activities was added to this fund.
Flower Fund	This is a fund to provide flowers for display during services of worship.
Schüren Fund	A number of Falkirk churches are involved in occasional exchange visits with churches in Schüren, Germany. The balance carried forward is available to develop these links further in future.
Traidcraft	This is a trading account for seasonal Traidcraft Pop-Up Shops.
C of S Guild	This covers the Church of Scotland Guild in the town centre (formerly known as Women Together).

Notes forming part of the financial statements for the year ending 31 December 2022

Purposes of Designated Funds

Bequest/Reserve Account	Contains the capital and income from unrestricted legacies as well as unrestricted investment income. Can be used at the discretion of Kirk Session
Fabric fund	The Trustees have set aside funds for the maintenance of the church property.
Family Life Centre	The Trustees have established this fund in order to group together a number of our social outreach programmes. These activities are now funded from restricted income, so the balance has been transferred to the restricted fund created for these purposes.
General Fund	Covers all the ordinary income and expenditure of the congregation apart from the items described under the other designated funds.
Church Café	This is a trading account for our Church Café run primarily by volunteers. Their purpose is to provide a point of contact with the community and to generate funds for external charities and the congregation.
Sunday School	This covers the Sunday School (S-Kidz) and associated youth work.
Fixed Assets	Covers the acquisition, depreciation and disposal of fixed assets.
Refugee Support	To provide support to refugee families settling in Falkirk. Initially funded by £500 from church café
Youth Development	To provide a fund for Youth Station and other youth activities initially funded by £400 from church café and individual donations

Notes forming part of the financial statements for the year ending 31 December 2022

15a Movements in Funds - Prior Year

	At 1 Jan 2021 £	Income £	Expenditure £	Transfers £	Gains & Losses	At 31 Dec 2021 £
Endowment funds						
Assistant Ministers Fund	1,785	26	(26)	-	(62)	1,723
Baird Bequest	42	1	(1)	-	(1)	41
Benevolent Fund	1,288	13	(13)	-	(31)	1,257
Buchanan Bursary	557	6	-	-	(14)	549
James & Margaret Stewart	1,558	20	(20)	-	(49)	1,509
John & Josephine Christie Fund	1,497	20	(20)	-	(47)	1,450
Margaret F C Duncanson (S.S.)	2,367	33	(33)	-	(80)	2,287
Joseph & Anna Hunter Fund	698	10	(10)	-	(24)	674
Robert & Margaret Hunter Fund	705	10	(10)	-	(24)	681
Organ Fund	625	9	-	-	(21)	613
MacLuckie Bequest	3,075	42	(42)	-	(101)	2,974
Melville Bequest	70	1	(1)	-	(2)	68
Mission Fund	50	-	-	-	(1)	49
Monument Fund	319	1	-	-	(2)	318
	14,636	192	(176)	-	(459)	14,193
Restricted funds						
Bible Fund (New Members)	493	-	(21)	-	-	472
Erskine Buildings Fund	187,161	-	-	-	10,161	197,322
Family Life Centre (restricted)	-	8,719	(6,308)	17,605	-	20,016
Flower Fund	71	-	-	-	-	71
Schüren Fund	373	-	-	-	-	373
Traidcraft	256	-	(181)	-	-	75
C of S Guild	83	360	(40)	-	-	403
	188,437	9,079	(6,550)	17,605	10,161	218,732
Unrestricted funds						
Bequest/Reserve Account	62,767	-	-	-	-	62,767
Fabric fund	(42,507)	9,275	(33,568)	63,224	3,576	-
General Fund	78,279	168,154	(101,112)	(71,678)	1,671	75,314
Church Café	(1,399)	2,834	(8,075)	6,640	-	-
Sunday School	(1,238)	-	(576)	1,814	-	-
Fixed Assets	-	-	-	-	-	-
Refugee Support	303	-	-	-	-	303
Youth Development	131	-	-	-	-	131
Family Life Centre	17,605	-	-	(17,605)	-	-
	113,941	180,263	(143,331)	(17,605)	5,247	138,515
Total funds	317,014	189,534	(150,057)	-	14,949	371,440

Notes forming part of the financial statements for the year ending 31 December 2022

16 Funds Raised for Third Parties

In addition to voluntary income shown in note 1, donations and income from events were received for the following charities during the year:

	2022	2021
	£	£
Christian Aid (note a)	311	514
Vine Trust (note b)	605	300
Water Aid (note c)	365	271
Shelter (note d)	325	-
Sunflower Trust (note e)	120	-
Fishermen's Trust (note f)	230	-
	<u>1,956</u>	<u>1,085</u>

Of the above amount, a total of £929 was held and due to be paid over at the year end. This is included within creditors.

Notes

Note a	This was a combination of general donations and some specific donations for Ukraine appeal
Note b	This is a combination of individual donations, fundraising event income and a retiring collection for The Vine Trust
Note c	This was the proceeds of a jewellery sale
Note d	This was the proceeds of a retiring collection for Shelter
Note e	This related to individual donations for the Sunflower Trust project supporting Ukraine
Note f	This was the proceeds of a retiring collection for Fishermen's Trust

What follows is for information only and does not form part of the Financial Statements of the
Congregation

Operating Budget 2023 (excludes major works)

	Budget 2023	Actual 2022
Income from:	£	£
1 Donations and Legacies		
Offerings & Donations	110,000	113,850
FLC Donations (incl tax recovered)	2,500	2,296
Tax Recovered	22,000	26,531
Endowment Income (Stipend)	1,917	1,918
Grants received	5,000	4,200
Unrestricted Legacy	3,000	4,000
	144,417	152,795
2 Charitable Activities		
Income from FLC	1,000	869
Other income from events	4,000	4,126
Toddlers & Tots	100	113
Weddings & Funerals	1,000	780
	6,100	5,888
3 Other Trading Activities		
Pop Up Fair Trade shop	-	217
Administrative Services	520	520
Sales of Lunches & Provisions	10,000	10,220
Use of Premises	25,000	27,470
	35,520	38,427
4 Investments		
Investment Income	10,000	7,883
Bank & Deposit Int	-	9
	10,000	7,892
Total Income	196,037	205,002

Operating Budget 2023 (excludes major works)

	Budget 2023	Actual 2022
5 Expenditure	£	£
Expenditure on Raising Funds		
Cafe Costs	3,000	2,528
Event Costs	2,000	1,629
Traidcraft Supplies	-	413
Total Expenditure on Raising Funds	5,000	4,570
Expenditure on Charitable Activities		
Congregational Activities		
Advertising/Promotional	-	30
Capital Building Projects	-	-
Capitation Fees	500	504
Courses, Course Material and Conferences	1,000	525
Depreciation	-	-
Energy, Water and Waste	18,000	11,619
Fabric Maintenance	15,000	34,121
Guild	250	242
Insurances	6,500	6,206
Minister & Manse	8,000	8,484
Ministry and Mission (G2G in 2023)	82,723	95,011
Office/General Administrative Expenses	10,000	11,308
Other Professional Services	1,000	1,020
Presbytery & Presbyterial Council Dues	2,662	2,244
School Uniform Bank / Labelled with Love	750	601
Sessional Play Therapist	6,000	4,748
Staff Costs	35,000	39,088
Wedding Fees	100	90
Worship and Mission	12,500	10,959
Total Expenditure on Congregational Activities	199,985	226,800
Total Expenditure	204,985	231,370