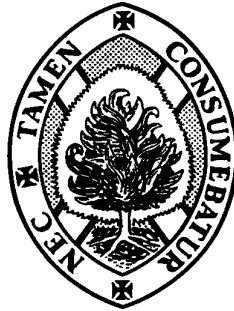


The Church of Scotland



Falkirk Trinity Church of Scotland

Congregational Ref. No. 221352

Scottish Charity No. SC000652

Congregational Accounts

For the Year Ended 31 December 2024

Trustees' Annual Report

Year ended 31 December 2024

The trustees present their annual report and financial statements of the charity for the year ended 31 December 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the General Assembly Regulations for Congregational Finance, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland effective from 1 January 2019.

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

Services of Worship normally Sunday mornings at 10.30 attendance c140 (+ 10 children/young people) and Wednesday mornings at 10:30am attendance c20. Sunday morning service can also be viewed live online and recordings of previous services are also available. Prayers, reflections and other messages are shared on social media. Special services are held at Remembrance, Holy Week and Christmas. Communion held the 1st Sunday in March, June, September and December as well as Easter. Children participate. Prayer network and prayer tree available. Weekly tea/coffee and occasional snack lunches after services.

Bell Ringers, thanks to this small, experienced group our bells ring out over Falkirk most Sundays and at Christmas and Easter.

Choir rehearses on Sunday mornings, and for a short series of evenings before Christmas and Easter.

Teams of volunteers operate our sound desk and multimedia systems. Around 20 people help with worship by reading, leading prayers and taking part in dramas.

Church Visitors keep in touch with members who have requested this for regular visits/communication as appropriate.

Family Life Centre seeks to connect with the needs of our community. Under the Family Life Centre umbrella several services are currently offered.

- Bereavement support through the Season's for Growth programmes for adults and children.
- Labelled with Love which provides new school clothing to children and young people identified by local agencies as well as providing 'A meal in a bag' for needy families at Christmas.
- A weekly Snowdrop café, with links to Strathcarron Hospice provides much needed and appreciated company.
- Play Therapy service supports children referred by local agencies.

Community Involvement – Our building is used by a wide variety of community groups – Classic Music Live, Tryst Orchestra, Scottish Wildlife Trust, Odenwald Association, Home-Start, Falkirk Camera Club, RCA Trust, Falkirk History Society, Quakers, FDAMH and the Anonymous Groups.

Trustees' Annual Report Year ended 31 December 2024 (cont)

Objectives and Activities (cont)

“**The Cafe in the Kirk**” Church Cafe open to the public on Wednesday and Fridays for morning coffee and snack lunches.

We have a Business and Development Manager who manages the Family Life Centre and promotes the use of the building by various persons and groups in the community as a result Trinity is becoming established as an excellent venue for everything from political meetings to poetry readings.

During the year, the affairs of the church continued to be managed by the Kirk Session. Meetings are primarily in person, although online meetings are held occasionally to enable the Trustees to continue to make necessary decisions. Other groups such as the Finance team also use this medium from time to time to continue their activities.

Financial Review

General

A requirement to pay £91,279 in Giving to Grow contributions in respect of 2024 was remitted in full. The 2025 Giving to Grow contribution has been assessed at £87,914.

Church Building

No significant work was required to be undertaken in the Church building during the year, although fabric maintenance costs of £9,801 were incurred. The most material items were £1,298 on the heating system, £5,232 on work to maintain the roof, £657 to maintain fire safety equipment, £450 to maintain the hall partition and £749 to add shelving and other fixtures to the Chapel. We were however able to reclaim £780 of VAT related to roof maintenance expenditure via the Listed Places of Worship scheme.

These accounts recognise a donation in kind in 2023 of £4,488 which was omitted from the 2023 accounts. This amount represents the value to the charity of loft insulation supplied in December 2023. Note 17 explains this adjustment in more detail.

Manse

For the congregation, the Majors Loan Manse is both a substantial asset (albeit vested in the General Trustees) and a substantial liability. Despite there being no major works this year manse maintenance costs of £1,814 were incurred.

Other Income and Expenditure

Over 2024 our bereavement support service supported adults and children resulting in expenditure of £212. Work undertaken by the play therapist resulted in expenditure of £9,408. Expenditure on other activity including the Snowdrop Café, Seasons Group and the Happy Faces Toddlers group amounted to £3,375. FLC received income of £11,751 in 2024 which included £4,000 in grant funding.

Trustees' Annual Report Year ended 31 December 2024 (cont)

Financial Review (cont)

In addition to the income mentioned above for the Family Life Centre, a total of £4,650 was raised from donations to support the Labelled with Love outreach activity which includes the purchase of school uniforms and other support for the local community. There was expenditure of £3,839 in 2024. This income and expenditure is also recorded within the charity's Family Life Centre restricted fund.

The trustees are continuing to assess what further activity the Family Life Centre can support during 2025 to ensure best use of the remaining balance of this fund.

Risks and mitigations

The Trustees continue to review the major strategic business and operational risks that are faced on a regular basis and where possible have established systems to monitor and mitigate these risks.

The main risk faced by the congregation is damage to the A-listed Falkirk Old Parish building by natural disasters and external agencies. It is believed that our insurance policy covers this adequately and the building is subject to regular maintenance checks to remediate any defects identified.

We are also vulnerable to theft of property by outside persons. This risk has been mitigated as the Church building and grounds are covered by CCTV linked to the local police station. Specifically, the entrances are covered by cameras that record persons entering and leaving the building.

Whilst we are also potentially vulnerable to minor pilfering from Church collections, cafe receipts and fundraising events by office bearers, volunteers and employees, we do not believe this is happening and any risk has been substantively reduced since much of the congregation now donate via standing order.

Financial Position at 31 December 2024

At the year end the Church held £190,852 in Restricted Funds, mainly in the Erskine Buildings Fund. This fund, which is restricted to major Fabric expenditure approved by Presbytery, assures the continued viability of the A-listed church building for the foreseeable future.

The church also held unrestricted funds of £118,032, all of which is available for general purposes.

To meet our other obligations, including those to the national church, without unduly running down our limited general reserves, we face a constant challenge to raise enough income from offerings and fundraising events. This restricts how we serve the wider community and make the Lord's work visible in the town centre. It means we will continue to need to source external funding to support activity under the Family Life Centre.

Trustees' Annual Report Year ended 31 December 2024 (cont)

Investment Policy and Performance

Our policy remains unchanged with substantial funds – mainly the Erskine Buildings Fund – invested in the Church of Scotland Investors' Trust Income and Growth Funds.

Units in the Growth Fund increased in value by 9.4% in 2024 and units in the Income fund increased by 0.9%, reflecting wider market conditions.

In the case of Endowment Fund Capital, the policy is to invest in Fixed Interest Funds with little prospect of capital growth but providing an interest at least as great as the original donors of the endowments would have expected. These are primarily invested in M&G Charibond.

Reserves Policy

In view of the size and age of the A-listed Falkirk Old Parish building, it is not the Trustees' policy to set a formal limit on reserves held because it is extremely unlikely that sums would be accumulated significantly in excess of potential liabilities in respect of the building.

Structure, Governance and Management

The congregation is a registered charity, number SC000652 and is administered in accordance with the terms of the Deed of Constitution (Unitary Form) and is subject to the Acts and Regulations of the General Assembly of the Church of Scotland.

Members of the Kirk Session are the charity trustees. The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery. The Kirk Session which meets at least five times a year is also responsible for spiritual affairs within the church.

Trustees' Annual Report Year ended 31 December 2024 (cont)

Trustees' Responsibilities in Relation to the Financial Statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which show a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing the financial statements, the trustees are required to:

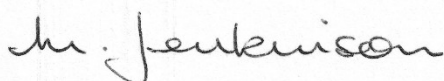
- select suitable accounting policies and then apply them consistently;
- observe the method and principles in the applicable Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information on the congregation's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

As far as we are aware, there is no relevant audit information of which the auditors are unaware and we have taken reasonable steps to ensure that this is the case.

Approved by the Trustees and signed on their behalf,



(Mrs) Morag Jenkinson
Session Clerk

Date 30 March 2025

Falkirk Trinity Church of Scotland

Independent Examiner's Report to the Trustees of Falkirk Trinity Church of Scotland

Year ended 31 December 2024

I report on the accounts of the charity for the year ended 31 December 2024 which are set out on pages 8 to 22.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended), and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended) have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Name: Paul M Clelland

Date: 23rd April 2025

Professional Qualification/Professional Body:

Chartered Accountant/Institute of Chartered Accountants
of Scotland

Address: Paul Clelland Accountancy
74 Norse Road
Glasgow
G14 9EF

Falkirk Trinity Church of Scotland - Year ending 31 December 2024

Statement of Financial Activities

| | | Unrestricted Funds 2024 | Restricted Funds 2024 | Endowment Funds 2024 | TOTAL 2024 | Unrestricted Funds 2023 Restated | Restricted Funds 2023 Restated | Endowment Funds 2023 Restated | TOTAL 2023 Restated |
|--|------|----------------------------|--------------------------|-------------------------|----------------|--|--------------------------------------|-------------------------------------|------------------------|
| | Note | £ | £ | £ | £ | £ | £ | £ | £ |
| Income and Endowments from | | | | | | | | | |
| Donations and Legacies | 1 | 169,938 | 16,966 | - | 186,904 | 138,437 | 7,097 | - | 145,534 |
| Charitable Activities | 2 | 2,416 | - | - | 2,416 | 1,561 | 255 | - | 1,816 |
| Other Trading Activities | 3 | 40,852 | - | - | 40,852 | 43,534 | 61 | - | 43,595 |
| Investments | 4 | 10,628 | - | 521 | 11,149 | 9,453 | - | 426 | 9,879 |
| Total Income | | 223,834 | 16,966 | 521 | 241,321 | 192,985 | 7,413 | 426 | 200,824 |
| Expenditure on: | | | | | | | | | |
| Raising Funds | 5 | 3,592 | - | - | 3,592 | 3,125 | 132 | - | 3,257 |
| Charitable Activities | | | | | | | | | |
| Congregational Activities | | 213,502 | 21,364 | 494 | 235,360 | 198,172 | 13,605 | 391 | 212,168 |
| Grants and Donations Made | | - | 400 | - | 400 | 519 | 751 | - | 1,270 |
| Total Expenditure | | 217,094 | 21,764 | 494 | 239,352 | 201,816 | 14,488 | 391 | 216,695 |
| Net income / (expenditure) before gains and losses on investments | | 6,740 | (4,798) | 27 | 1,969 | (8,831) | (7,075) | 35 | (15,871) |
| Net gains / (losses) on investments | | 4,434 | 10,439 | (419) | 14,454 | 3,951 | 10,500 | 375 | 14,826 |
| Net income / (expenditure) | | 11,174 | 5,641 | (392) | 16,423 | (4,880) | 3,425 | 410 | (1,045) |
| Transfers between Funds | | - | - | - | - | - | - | - | - |
| Net Movement in Funds | | 11,174 | 5,641 | (392) | 16,423 | (4,880) | 3,425 | 410 | (1,045) |
| Reconciliation of Funds: | | | | | | | | | |
| Total Funds brought forward | | 106,858 | 185,211 | 13,260 | 305,329 | 111,738 | 181,786 | 12,850 | 306,374 |
| Total Funds carried forward | | 118,032 | 190,852 | 12,868 | 321,752 | 106,858 | 185,211 | 13,260 | 305,329 |

The above statement includes all gains and losses recognised during the year.

The notes on pages 10 to 22 form part of these financial statements.

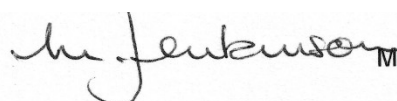
Statement of Financial Position

At 31 December 2024

| | Note | 2024 £ | 2023 £ |
|-----------------------------|------|-----------------------|-----------------------|
| Fixed Assets | | | |
| Tangible assets | 9 | - | - |
| Investments | 10 | <u>287,344</u> | <u>272,890</u> |
| | | 287,344 | 272,890 |
| Current Assets | | | |
| Debtors | 11 | 8,277 | 17,186 |
| Bank & Cash | 11a | 33,334 | 22,368 |
| Stocks | 11b | <u>125</u> | <u>70</u> |
| | | 41,736 | 39,624 |
| Creditors | | | |
| Falling due within one year | 12 | 7,328 | 7,185 |
| Net Current Assets | | <u>34,408</u> | <u>32,439</u> |
| Net Assets | | <u>321,752</u> | <u>305,329</u> |
| Unrestricted Funds | 15 | 118,032 | 106,858 |
| Restricted Funds | 15 | 190,852 | 185,211 |
| Endowment Funds | 15 | 12,868 | 13,260 |
| Total Funds | 15 | <u>321,752</u> | <u>305,329</u> |

The accounts were approved by the Kirk Session on 30 March 2025

For and on behalf of the Kirk Session



Morag Jenkinson

Session Clerk



Callum Stuart

Treasurer

The notes on pages 10 to 22 form part of these financial statements.

Falkirk Trinity Church of Scotland

Year ended 31 December 2024

Notes forming part of the financial statements for the year ending 31 December 2024

Accounting Policies

The principal accounting policies, which have been applied consistently in the current and preceding year in dealing with items which are considered material to the accounts, are set out below.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (FRS102 SORP 2015) applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities accounts (Scotland) Regulations 2006 (as amended).

The requirements of FRS102 SORP 2015 have not been followed with regard to the treatment of income earned from permanent endowment funds, of which there are 14 held by the charity. Income, and expenditure and transfers to unrestricted funds where allowed by the terms of the endowment, have been shown as part of the endowment funds rather than in separate funds. In the majority of the funds where expenditure is possible within the restrictions imposed by the fund, income is fully expended within the current year and therefore the net movement on the fund relates only to the gain or loss on investment, which is what is required by the SORP. In some cases, income earned has been added to the fund with no expenditure applied. Over time, a small balance of accumulated income has accrued across these funds, amounting to £1,387 at the balance sheet date. The remaining amount of £11,481 represents the permanent endowment capital held as investments, as shown in note 13. The trustees are content that the true and fair view of the accounts is not impaired by this departure from the SORP requirements.

The charity has opted not to report on the activity basis. Expenditure is instead reported by type.

Fund accounting

Funds are classified as either restricted funds or unrestricted funds, defined follows.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but the income there from is used for the purpose defined in accordance with the as objects of the charity.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity.

If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

Going concern

The Trustees consider that there are no material uncertainties about the ability of the charitable company to continue for the foreseeable future, and therefore has adopted the going concern basis in preparing these financial statements.

Falkirk Trinity Church of Scotland

Year ended 31 December 2024

Notes forming part of the financial statements (continued)

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102) the general volunteer time of congregation members is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised as expenditure in the period of receipt.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Fixed Assets

The charity has the right to occupy and use for its charitable objects certain tangible fixed assets, including the Church, halls and manse, vested in the Church of Scotland General Trustees. No consideration is payable for the use of these assets. Expenditure incurred on the repair and maintenance of these assets is charged as resources expended in the Statement of Financial Activities in the period in which the liability arises.

All movable tangible fixed assets costing in excess of £3,000 having a value to the charity greater than one year, other than those acquired for specific purposes, are capitalised. Depreciation is provided on a straight-line basis to write off the cost or initial value, less residual value, of tangible fixed assets over their estimated useful lives:

| | |
|---|---------|
| Fixtures, fittings and office equipment | 5 years |
| Motor vehicles | n/a |

Investments

Fixed asset investments are stated at market value at the balance sheet date. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the year or cost if purchased in the year.

Taxation

Falkirk Trinity Church of Scotland is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and resources expended therefore include irrecoverable input VAT.

Falkirk Trinity Church of Scotland
Year ended 31 December 2024

Notes forming part of the financial statements (continued)

| | Unrestricted Funds 2024 | Restricted Funds 2024 | Endowment Funds 2024 | TOTAL 2024 | Unrestricted Funds 2023 | Restricted Funds 2023 | Endowment Funds 2023 | TOTAL 2023 |
|------------------------------------|----------------------------|--------------------------|-------------------------|----------------|----------------------------|--------------------------|-------------------------|----------------|
| | £ | £ | £ | £ | Restated £ | Restated £ | Restated £ | Restated £ |
| Income and Endowments from | | | | | | | | |
| 1 Donations and Legacies | | | | | | | | |
| Offerings & Donations | 120,349 | 565 | - | 120,914 | 114,081 | 490 | - | 114,571 |
| FLC Donations (incl tax recovered) | - | 12,401 | - | 12,401 | - | 6,107 | - | 6,107 |
| Tax Recovered | 22,877 | - | - | 22,877 | 21,039 | - | - | 21,039 |
| Endowment Income (Stipend) | 1,897 | - | - | 1,897 | 1,917 | - | - | 1,917 |
| Grants received | - | 4,000 | - | 4,000 | - | 500 | - | 500 |
| Legacy income | 24,815 | - | - | 24,815 | 1,400 | - | - | 1,400 |
| Donations in kind | - | - | - | - | 4,488 | - | - | 4,488 |
| | 169,938 | 16,966 | - | 186,904 | 142,925 | 7,097 | - | 150,022 |
| 2 Charitable Activities | | | | | | | | |
| Income from FLC | - | - | - | - | - | 255 | - | 255 |
| Other income from events | 1,666 | - | - | 1,666 | 961 | - | - | 961 |
| Weddings & Funerals | 750 | - | - | 750 | 600 | - | - | 600 |
| | 2,416 | - | - | 2,416 | 1,561 | 255 | - | 1,816 |
| 3 Other Trading Activities | | | | | | | | |
| Pop Up Fair Trade shop | - | - | - | - | - | 61 | - | 61 |
| Administrative Services | - | - | - | - | 520 | - | - | 520 |
| Sales of Lunches & Provisions | 10,479 | - | - | 10,479 | 10,103 | - | - | 10,103 |
| Use of Premises | 30,373 | - | - | 30,373 | 32,911 | - | - | 32,911 |
| | 40,852 | - | - | 40,852 | 43,534 | 61 | - | 43,595 |
| 4 Investments | | | | | | | | |
| Investment Income | 10,628 | - | 521 | 11,149 | 9,443 | - | 426 | 9,869 |
| Bank & Deposit Int | - | - | - | - | 10 | - | - | 10 |
| | 10,628 | - | 521 | 11,149 | 9,453 | - | 426 | 9,879 |
| Total income | 223,834 | 16,966 | 521 | 241,321 | 197,473 | 7,413 | 426 | 205,312 |

Falkirk Trinity Church of Scotland
Year ended 31 December 2024

Notes forming part of the financial statements (continued)

| | Unrestricted Funds 2024 | Restricted Funds 2024 | Endowment Funds 2024 | TOTAL 2024 | Unrestricted Funds 2023 | Restricted Funds 2023 | Endowment Funds 2023 | TOTAL 2023 |
|---|----------------------------|--------------------------|-------------------------|----------------|----------------------------|--------------------------|-------------------------|----------------|
| | | | | | Restated | Restated | Restated | Restated |
| 5 Expenditure | £ | £ | £ | £ | £ | £ | £ | £ |
| Expenditure on Raising Funds | | | | | | | | |
| Cafe Costs | 3,198 | - | - | 3,198 | 2,434 | - | - | 2,434 |
| Event Costs | 394 | - | - | 394 | 691 | 74 | - | 765 |
| Traidcraft Supplies | - | - | - | - | - | 58 | - | 58 |
| Total Expenditure on Raising Funds | 3,592 | - | - | 3,592 | 3,125 | 132 | - | 3,257 |
| Expenditure on Charitable Activities | | | | | | | | |
| Congregational Activities | | | | | | | | |
| Advertising/Promotional | - | - | - | - | - | 25 | - | 25 |
| Capitation Fees | 245 | - | - | 245 | - | - | - | - |
| Courses, Course Material and Conferences | - | 175 | - | 175 | - | 448 | - | 448 |
| Depreciation | - | - | - | - | - | - | - | - |
| Energy, Water and Waste | 21,238 | - | - | 21,238 | 16,113 | - | - | 16,113 |
| Fabric Maintenance | 27,917 | 4,512 | - | 32,429 | 32,335 | 196 | - | 32,531 |
| Giving to Grow Contribution | 91,279 | - | - | 91,279 | 82,723 | - | - | 82,723 |
| Guild | - | 228 | - | 228 | - | 218 | - | 218 |
| Insurances | 7,201 | - | 3 | 7,204 | 6,866 | - | 2 | 6,868 |
| Labelled with Love | - | 3,839 | - | 3,839 | - | 5,101 | - | 5,101 |
| Minister & Manse | 7,586 | - | - | 7,586 | 6,384 | - | - | 6,384 |
| Office/General Administrative Expenses | 5,508 | 17 | - | 5,525 | 8,484 | - | - | 8,484 |
| Other Activity Costs | - | 2,091 | - | 2,091 | 67 | 974 | 108 | 1,149 |
| Other Professional Services | 1,259 | - | - | 1,259 | 1,053 | - | - | 1,053 |
| Presbytery & Presbyterian Council Dues | 2,973 | - | - | 2,973 | 2,662 | - | - | 2,662 |
| Sessional Play Therapist | - | 9,408 | - | 9,408 | - | 6,555 | - | 6,555 |
| Staff Costs | 42,198 | - | - | 42,198 | 39,150 | - | - | 39,150 |
| Travel & Accommodation | - | 1,094 | - | 1,094 | - | - | - | - |
| Worship and Mission | 6,098 | - | 491 | 6,589 | 6,823 | 88 | 281 | 7,192 |
| Total Expenditure on Congregational Activities | 213,502 | 21,364 | 494 | 235,360 | 202,660 | 13,605 | 391 | 216,656 |

Falkirk Trinity Church of Scotland
Year ended 31 December 2024

Notes forming part of the financial statements (continued)

| | Unrestricted Funds 2024 | Restricted Funds 2024 | Endowment Funds 2024 | TOTAL 2024 | Unrestricted Funds 2023 | Restricted Funds 2023 | Endowment Funds 2023 | TOTAL 2023 |
|--|----------------------------|--------------------------|-------------------------|----------------|----------------------------|--------------------------|-------------------------|------------|
| | | | | | Restated | Restated | Restated | Restated |
| | £ | £ | £ | £ | £ | £ | £ | £ |
| 5 Expenditure (continued) | | | | | | | | |
| Grants and Donations Made | | | | | | | | |
| Seagull Trust | - | 150 | - | 150 | - | - | - | - |
| Church of Scotland | - | 250 | - | 250 | - | - | - | - |
| Sunflower Scotland | - | - | - | - | 319 | 431 | - | 750 |
| Beat | - | - | - | - | 200 | - | - | 200 |
| Starchild | - | - | - | - | - | 160 | - | 160 |
| Home for Good | - | - | - | - | - | 160 | - | 160 |
| Total Grants and Donations Made | - | 400 | - | 400 | 519 | 751 | - | 1,270 |
| Total Expenditure | 217,094 | 21,764 | 494 | 239,352 | 206,304 | 14,488 | 391 | 221,183 |

Expenditure includes governance costs of £1,000 (2023: £975) for independent examination of accounts

Falkirk Trinity Church of Scotland
Year ended 31 December 2024

Notes forming part of the financial statements (continued)

| | 2024 | 2023 |
|----------------------------------|---------------|---------------|
| | £ | £ |
| 6 Staff costs and numbers | | |
| Gross Salaries | 41,193 | 37,673 |
| Employer's Pension Contributions | 705 | 607 |
| Total | 41,898 | 38,280 |

The average number of employees during the year, calculated on the basis of a head count, was as follows:

| | 2024 | 2023 |
|----------------|---------------|---------------|
| | Number | Number |
| Administration | 1 | 1 |
| Music staff | 1 | 0 |
| Caretaker | 2 | 2 |

No employee had employee benefits in excess of £60,000 (2023: nil)

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £31,642 and the maximum stipend (in the fifth and subsequent years) £38,884.

7 Trustee Remuneration and Related Party Transactions

Nina Hodgson, Business and Development Manager, became a trustee on 24 March 2024. Subsequent to this date, she was paid salary of £21,804 in connection with this post, and employer pension contributions of £507 were made on her behalf.

In addition to his stipend (covered by the above note), the Minister, Rev R S T Allan, received the following additional payments and benefits;- travelling expenses of £1,671, telephone expenses of £480 and council tax on the manse of £3,563.

During the year a total of £21,438 was donated to the charity by trustees (2023: £17,981).

8 Operating Leases

At the balance sheet date, the charity had commitments under a non-cancellable operating lease for a photocopier, as follows:

| | 2024 | 2023 |
|---|--------------|-------------|
| payable not later than one year | 859 | 1,325 |
| payable later than one year and not later than five years | 2,363 | 3,222 |
| Operating lease payments included within expenditure | 1,325 | 2,722 |

Falkirk Trinity Church of Scotland
Year ended 31 December 2024

Notes forming part of the financial statements (continued)

9 Tangible Fixed Assets

| | Fixtures, Fittings & Office Equipment | Total |
|-----------------------|--|--------------|
| | £ | £ |
| Cost | | |
| At 1 January 2024 | 9,131 | 9,131 |
| Additions | - | - |
| Disposals | - | - |
| At 31 December 2024 | <u>9,131</u> | <u>9,131</u> |
| Depreciation | | |
| At 1 January 2024 | 9,131 | 9,131 |
| Charge for year | - | - |
| At 31 December 2024 | <u>9,131</u> | <u>9,131</u> |
| Net Book Value | | |
| At 31 December 2024 | <u>-</u> | <u>-</u> |
| At 31 December 2023 | <u>-</u> | <u>-</u> |

10 Investments

| | 2024 | 2023 |
|------------------------------------|----------------|----------------|
| | £ | £ |
| Market value at 31 December | 272,890 | 258,064 |
| (Loss) / gain on investments | 14,454 | 14,826 |
| Market value at 31 December | <u>287,344</u> | <u>272,890</u> |
| Investments at cost | 245,998 | 245,998 |

The following investments are held:

- C of S Growth Fund (24,875 units)
- C of S Income Fund (9,861 units)
- M & G Charifund (550 units)
- M & G Charibond (10,640 units)

11 Debtors & Prepayments

| | £ | £ |
|-----------------------------|--------------|---------------|
| Outstanding Gift Aid Claims | 7,402 | 13,564 |
| Accrued income: hall lets | 444 | 1,726 |
| Accrued income: other | 156 | 1,669 |
| Prepaid expenditure | 275 | 227 |
| | <u>8,277</u> | <u>17,186</u> |

11a Bank & Cash

| | £ | £ |
|--|---------------|---------------|
| Church of Scotland Deposit Fund | 19,183 | 19,050 |
| Royal Bank of Scotland - General Account | 13,680 | 2,901 |
| Royal Bank of Scotland - C of S Guild | 471 | 385 |
| Cash Sunday School | - | 32 |
| | <u>33,334</u> | <u>22,368</u> |

11b Stocks

| | £ | £ |
|--------------------|------------|-----------|
| Stocks Hall Snacks | 125 | 70 |
| | <u>125</u> | <u>70</u> |

Falkirk Trinity Church of Scotland
Year ended 31 December 2024

Notes forming part of the financial statements (continued)

| | | | |
|------------------------------|--|--------------|----------|
| 12 Creditors | | £ | £ |
| Payroll Liabilities | | 1,203 | 322 |
| Accruals and other creditors | | 6,125 | 6,863 |
| | | 7,328 | 7,185 |

13 Analysis of Net Assets Between Funds

| | Unrestricted £ | Restricted £ | Endowment £ | Total £ |
|----------------------------------|-------------------|-----------------|----------------|----------------|
| Fixed Assets | - | - | - | - |
| Investments | 97,312 | 178,551 | 11,481 | 287,344 |
| Current Assets | 28,048 | 12,301 | 1,387 | 41,736 |
| Current Liabilities | (7,328) | - | - | (7,328) |
| Net assets at 31 Dec 2024 | 118,032 | 190,852 | 12,868 | 321,752 |

13a Analysis of Net Assets Between Funds - Prior Year

| | Unrestricted £ | Restricted £ | Endowment £ | Total £ |
|----------------------------------|-------------------|-----------------|----------------|----------------|
| Fixed Assets | - | - | - | - |
| Investments | 88,426 | 172,564 | 11,900 | 272,890 |
| Current Assets | 25,617 | 12,647 | 1,360 | 39,624 |
| Current Liabilities | (7,185) | - | - | (7,185) |
| Net assets at 31 Dec 2023 | 106,858 | 185,211 | 13,260 | 305,329 |

14 Volunteers

In common with all congregations of the Church of Scotland the congregation benefits from the contribution made by volunteers who give their time and talents willingly for the benefit of the Church. The areas of congregational life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown.

Falkirk Trinity Church of Scotland
Year ended 31 December 2024

Notes forming part of the financial statements (continued)

15 Movements in Funds

| | At 1 Jan 2024 | Income | Expenditure | Transfers | Gains & Losses | At 31 Dec 2024 |
|---------------------------------|------------------|----------------|------------------|-----------|-------------------|-------------------|
| | £ | £ | £ | £ | | £ |
| Endowment funds | | | | | | |
| Assistant Ministers Fund | 1,589 | 69 | (69) | - | (56) | 1,533 |
| Baird Bequest | 38 | 2 | (2) | - | (1) | 37 |
| Benevolent Fund | 1,189 | 36 | (36) | - | (29) | 1,160 |
| Buchanan Bursary | 541 | 16 | (16) | - | (13) | 528 |
| James & Margaret Stewart | 1,403 | 56 | (56) | - | (45) | 1,358 |
| John & Josephine Christie Fund | 1,349 | 54 | (54) | - | (43) | 1,306 |
| Margaret F C Duncanson (S.S.) | 2,114 | 90 | (90) | - | (73) | 2,041 |
| Joseph & Anna Hunter Fund | 623 | 27 | (27) | - | (22) | 601 |
| Robert & Margaret Hunter Fund | 630 | 27 | (27) | - | (22) | 608 |
| Organ Fund | 601 | 24 | - | - | (19) | 606 |
| MacLuckie Bequest | 2,756 | 113 | (113) | - | (91) | 2,665 |
| Melville Bequest | 63 | 3 | (3) | - | (2) | 61 |
| Mission Fund | 47 | 1 | (1) | - | (1) | 46 |
| Monument Fund | 317 | 3 | - | - | (2) | 318 |
| | 13,260 | 521 | (494) | - | (419) | 12,868 |
| Restricted funds | | | | | | |
| Bible Fund (New Members) | 398 | - | - | - | - | 398 |
| Erskine Buildings Fund | 172,564 | - | (4,452) | - | 10,439 | 178,551 |
| Family Life Centre (restricted) | 11,342 | 16,401 | (16,834) | - | - | 10,909 |
| Flower Fund | 71 | - | - | - | - | 71 |
| Schüren Fund | 373 | - | - | - | - | 373 |
| Traidcraft | 3 | - | - | - | - | 3 |
| C of S Guild | 460 | 565 | (478) | - | - | 547 |
| | 185,211 | 16,966 | (21,764) | - | 10,439 | 190,852 |
| Unrestricted funds | | | | | | |
| Bequest/Reserve Account | 62,767 | - | - | - | - | 62,767 |
| Fabric fund | - | 9,863 | (6,219) | - | 3,674 | 7,318 |
| General Fund | 29,570 | 203,492 | (207,126) | (248) | 760 | 26,448 |
| Church Café | 14,087 | 10,479 | (3,198) | - | - | 21,368 |
| Sunday School | - | - | (248) | 248 | - | - |
| Fixed Assets | - | - | - | - | - | - |
| Refugee Support | 303 | - | (303) | - | - | - |
| Youth Development | 131 | - | - | - | - | 131 |
| | 106,858 | 223,834 | (217,094) | - | 4,434 | 118,032 |
| Total funds | 305,329 | 241,321 | (239,352) | - | 14,454 | 321,752 |

**Falkirk Trinity Church of Scotland
Year ended 31 December 2024**

Notes forming part of the financial statements (continued)

15 Movements in Funds (continued)

Purposes of Endowment Funds

| | |
|--------------------------------|--|
| Assistant Ministers Fund | Income from the Assistant Ministers Fund is to be used for payment of salary of assistant minister or for pulpit supply. |
| Baird Bequest | Income from the Baird Bequest is for use by the Sunday School. |
| Benevolent Fund | Income from the Benevolent Fund is to be used for Christmas Gifts via Pastoral Care Team |
| Buchanan Bursary | Income from the Buchanan Bursary is to be used to assist young people in their quest of becoming ministers. |
| James & Margaret Stewart | Income from the James & Margaret Stewart Bequest can be used at the discretion of Kirk Session. |
| John & Josephine Christie Fund | Income from the John & Josephine Christie Fund can be used at the discretion of Kirk Session. |
| Margaret F C Duncanson (S.S.) | Income from the Margaret F C Duncanson (S.S.) Bequest is for use by the Sunday School. |
| Joseph & Anna Hunter Fund | Income from the Joseph & Anna Hunter Fund is to be used 1/3 for Sunday School, 1/3 for Pastoral Care and 1/3 for General Purposes. |
| Robert & Margaret Hunter Fund | Income from the Robert & Margaret Hunter Fund is to be used 1/3 for Sunday School, 1/3 for Pastoral Care and 1/3 for General Purposes. |
| Organ Fund | Income from the Organ Fund is to be used for upkeep of the organ. |
| MacLuckie Bequest | Income from the MacLuckie Bequest is to be used for Good Work via Pastoral Care Team. |
| Melville Bequest | Income from the Melville Bequest is to be used to assist in payment of fire insurance on windows. |
| Mission Fund | Income from the Mission Fund is to be used in support of C of S Mission Work. |
| Monument Fund | Income from the Monument Fund is to be used to help maintain monument and burial grounds within Parish Church. |

Purposes of Restricted Funds

| | |
|--------------------------|---|
| Bible Fund (New Members) | This is a fund to provide Bibles for New members |
| Erskine Buildings Fund | This holds the capital arising from the sale of the Erskine Manse and Church. According to current Church of Scotland regulations, this can only be spent on major Fabric Expenditure permitted by Presbytery. The income, which can be spent at the discretion of the Kirk Session, is credited to the fabric fund. |
| Family Life Centre | This fund arises from specific grants and donations which fund a number of our social outreach programmes. It includes Play Therapy, Bereavement Support, Labelled with Love (previously called Uniform Bank and Trinity Feeding Families), Tots and Toddlers, Warm Spaces, Snowdrop Café and The Wanderers. During 2021, the balance on the previously held designated fund for these activities was added to this fund. |
| Flower Fund | This is a fund to provide flowers for display during services of worship. |
| Schüren Fund | A number of Falkirk churches are involved in occasional exchange visits with churches in Schüren, Germany. The balance carried forward is available to develop these links further in future. |
| Traidcraft | This is a trading account for seasonal Traidcraft Pop-Up Shops. |
| C of S Guild | This covers the Church of Scotland Guild in the town centre (formerly known as Women Together). |

Falkirk Trinity Church of Scotland

Year ended 31 December 2024

Notes forming part of the financial statements (continued)

15 Movements in Funds (continued)

Purposes of Designated Funds

| | |
|-------------------------|---|
| Bequest/Reserve Account | Contains the capital and income from unrestricted legacies as well as unrestricted investment income. Can be used at the discretion of Kirk Session |
| Fabric fund | The Trustees have set aside funds for the maintenance of the church property. |
| Family Life Centre | The Trustees have established this fund in order to group together a number of our social outreach programmes. These activities are now funded from restricted income, so the balance has been transferred to the restricted fund created for these purposes. |
| General Fund | Covers all the ordinary income and expenditure of the congregation apart from the items described under the other designated funds. |
| Church Café | This is a trading account for our Church Café run primarily by volunteers. Their purpose is to provide a point of contact with the community and to generate funds for external charities and the congregation. |
| Sunday School | This covers the Sunday School (S-Kidz) and associated youth work. |
| Fixed Assets | Covers the acquisition, depreciation and disposal of fixed assets. |
| Refugee Support | To provide support to refugee families settling in Falkirk. Initially funded by £500 from church café |
| Youth Development | To provide a fund for Youth Station and other youth activities initially funded by £400 from church café and individual donations |

Falkirk Trinity Church of Scotland
Year ended 31 December 2024

Notes forming part of the financial statements (continued)

15a Movements in Funds - Prior Year

| | At 1 Jan 2023 | Income Restated | Expenditure Restated | Transfers | Gains & Losses | At 31 Dec 2023 |
|---------------------------------|------------------|--------------------|-------------------------|-----------|-------------------|-------------------|
| | £ | £ | £ | £ | | £ |
| Endowment funds | | | | | | |
| Assistant Ministers Fund | 1,539 | 57 | (57) | - | 50 | 1,589 |
| Baird Bequest | 37 | 1 | (1) | - | 1 | 38 |
| Benevolent Fund | 1,163 | 29 | (29) | - | 26 | 1,189 |
| Buchanan Bursary | 516 | 13 | - | - | 12 | 541 |
| James & Margaret Stewart | 1,363 | 46 | (46) | - | 40 | 1,403 |
| John & Josephine Christie Fund | 1,310 | 44 | (44) | - | 39 | 1,349 |
| Margaret F C Duncanson (S.S.) | 2,048 | 74 | (74) | - | 66 | 2,114 |
| Joseph & Anna Hunter Fund | 604 | 22 | (22) | - | 19 | 623 |
| Robert & Margaret Hunter Fund | 611 | 22 | (22) | - | 19 | 630 |
| Organ Fund | 564 | 20 | - | - | 17 | 601 |
| MacLuckie Bequest | 2,675 | 93 | (93) | - | 81 | 2,756 |
| Melville Bequest | 61 | 2 | (2) | - | 2 | 63 |
| Mission Fund | 46 | 1 | (1) | - | 1 | 47 |
| Monument Fund | 313 | 2 | - | - | 2 | 317 |
| | 12,850 | 426 | (391) | - | 375 | 13,260 |
| Restricted funds | | | | | | |
| Bible Fund (New Members) | 472 | - | (74) | - | - | 398 |
| Erskine Buildings Fund | 162,064 | - | - | - | 10,500 | 172,564 |
| Family Life Centre (restricted) | 18,298 | 6,862 | (13,818) | - | - | 11,342 |
| Flower Fund | 71 | - | - | - | - | 71 |
| Schüren Fund | 373 | - | - | - | - | 373 |
| Traidcraft | - | 61 | (58) | - | - | 3 |
| C of S Guild | 508 | 490 | (538) | - | - | 460 |
| | 181,786 | 7,413 | (14,488) | - | 10,500 | 185,211 |
| Unrestricted funds | | | | | | |
| Bequest/Reserve Account | 62,767 | - | - | - | - | 62,767 |
| Fabric fund | - | 13,260 | (49,402) | 32,447 | 3,695 | - |
| General Fund | 41,919 | 174,110 | (153,918) | (32,797) | 256 | 29,570 |
| Church Café | 6,618 | 10,103 | (2,634) | - | - | 14,087 |
| Sunday School | - | - | (350) | 350 | - | - |
| Fixed Assets | - | - | - | - | - | - |
| Refugee Support | 303 | - | - | - | - | 303 |
| Youth Development | 131 | - | - | - | - | 131 |
| | 111,738 | 197,473 | (206,304) | - | 3,951 | 106,858 |
| Total funds | 306,374 | 205,312 | (221,183) | - | 14,826 | 305,329 |

Falkirk Trinity Church of Scotland
Year ended 31 December 2024

Notes forming part of the financial statements (continued)

16 Funds Raised for Third Parties

In addition to voluntary income shown in note 1, donations and income from events were received for the following charities during the year:

| | 2024 | 2023 |
|---|---------------------|---------------------|
| | £ | £ |
| Christian Aid (note a) | 2,766 | 2,988 |
| Water Aid (note b) | 452 | 1,098 |
| Mary's Meals (note c) | 1,193 | - |
| Shelter (note c) | 1,007 | 815 |
| Falkirk Foodbank (note c) | 162 | 60 |
| Church of Scotland (Moderator's Challenge) (note d) | 245 | - |
| Boys' Brigade Scotland (note e) | 806 | - |
| Vine Trust | - | 3,213 |
| Strathcarron Hospice (note e) | - | 310 |
| Prostate Cancer (note f) | - | 310 |
| | <u>6,631</u> | <u>8,794</u> |

All of the above amounts were distributed to the recipient organisations during the year.

Notes

- Note a This was the result of fundraising during Christian Aid Week
- Note b This was the proceeds of jewellery sales along with other donations
- Note c Proceeds of retiring collections and donations for soup & sandwich lunch
- Note d This was the proceeds of donations arising from the Moderator's Challenge
- Note e Proceeds of a collection taken at the funeral of church member with close links to the BB
- Note f This is a combination of individual donations, fundraising event income and a retiring collection for The Vine Trust
- Note g This was the proceeds of a retiring collection

17 Prior Year Adjustment

The prior year accounts omitted to report a donation in kind that was received by the charity late in 2023. Loft insulation materials at a value of £4,488 were donated by Logical Insulation Solutions Ltd. The value of this donation has been recognised in the 2023 figures in these accounts, by recording a donation in kind in Note 1 and increasing fabric maintenance expenditure in Note 5 in unrestricted funds. The income and expenditure figures for the designated fabric fund in Note 15a have also been increased by this amount. There is no impact on the balances of unrestricted funds as at 31/12/23.

APPENDIX

Funds held by the Church of Scotland General Trustees for the benefit of the congregation

221352 Falkirk Trinity

Consolidated Fabric Fund

| | £ |
|---|----------------|
| CAPITAL ACCOUNT | |
| Credit balances held at 31 December at cost | <u>-</u> |
| Market values of balances at 31 December | <u>-</u> |
| REVENUE ACCOUNT | |
| Debit balance at 31 December | <u>(0.37)</u> |
| TEMPORARY ACCOUNT | |
| Debit balance at 31 December | <u>(31.11)</u> |
| EXPENDABLE | |
| Credit balances held at 31 December at cost | <u>-</u> |
| Market values of balances at 31 December | <u>-</u> |
| PERMANENT ENDOWMENT | |
| Credit balances held at 31 December at cost | <u>-</u> |
| Market value of balances at 31 December | <u>-</u> |